

# Audit Status / Security & Remediation Status

Presented By

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April 27, 2021



**Thrift Savings Plan**

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
tsp.gov

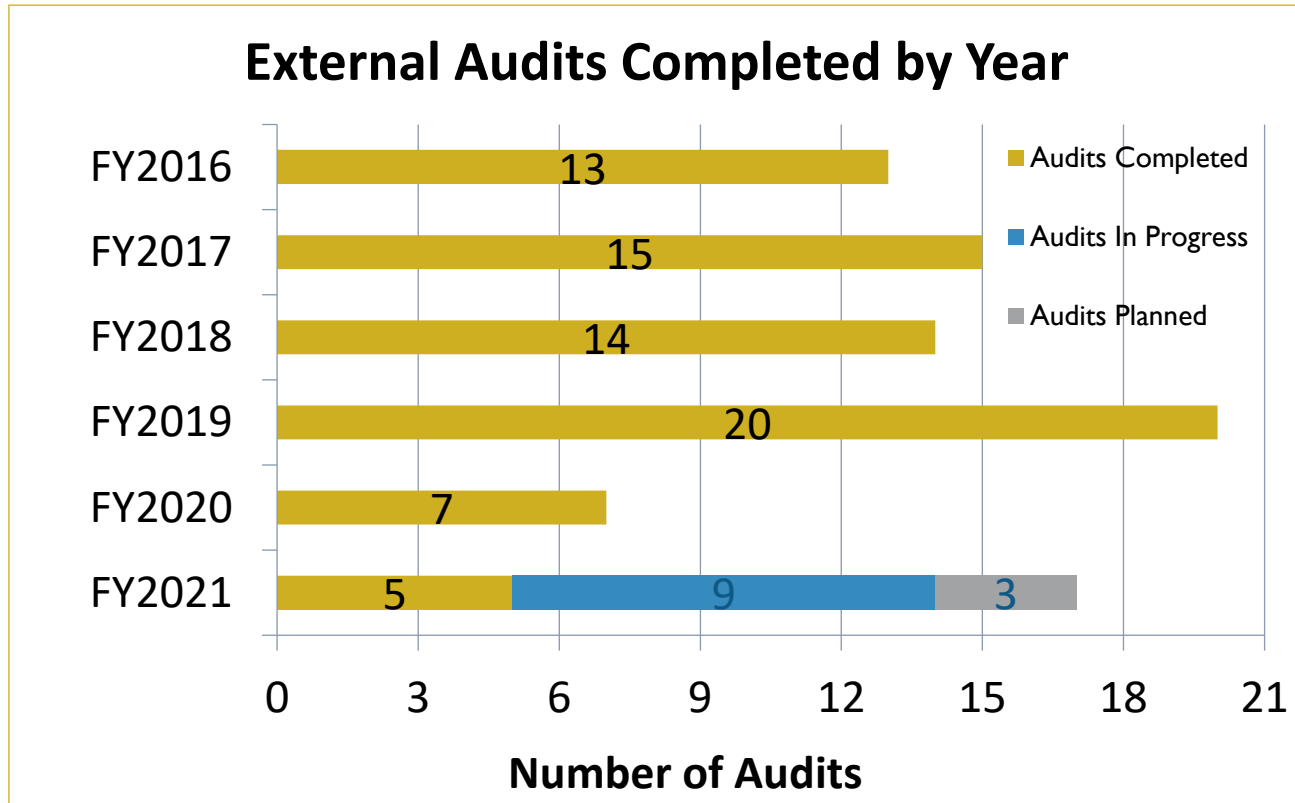
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# Agenda

- **Audit Status**
- Remediation Status

# External Audit Activity (FY2016-2021)



# External Audit Activity (FY2016-2021)

Audits Completed (FY2021)	Audits in Progress (FY2021)	Audits Planned (FY2021)
<ol style="list-style-type: none"> <li>1. Board's Staff</li> <li>2. Mainframe</li> <li>3. Withdrawals</li> <li>4. Mid-Year F/S Review (CY2020)</li> <li>5. FISMA (FY2020)</li> </ol>	<ol style="list-style-type: none"> <li>1. Account Maintenance</li> <li>2. Assessment of FRTIB Independent Verification &amp; Validation and Other Results</li> <li>3. IT Operations Management</li> <li>4. Lifecycle Funds Operations</li> <li>5. Loans Operations</li> <li>6. Participant Support/Contact Center Operations</li> <li>7. Participant Website Controls</li> <li>8. System Enhancements and Software Change Controls</li> <li>9. Annual F/S Audit (CY 2020)</li> </ol>	<ol style="list-style-type: none"> <li>1. Mobile Devices and Security Governance Review</li> <li>2. FISMA (FY2021)</li> <li>3. Mid-Year F/S Review (CY2021)</li> </ol>

## Auditor Legend

EBSA

CLA

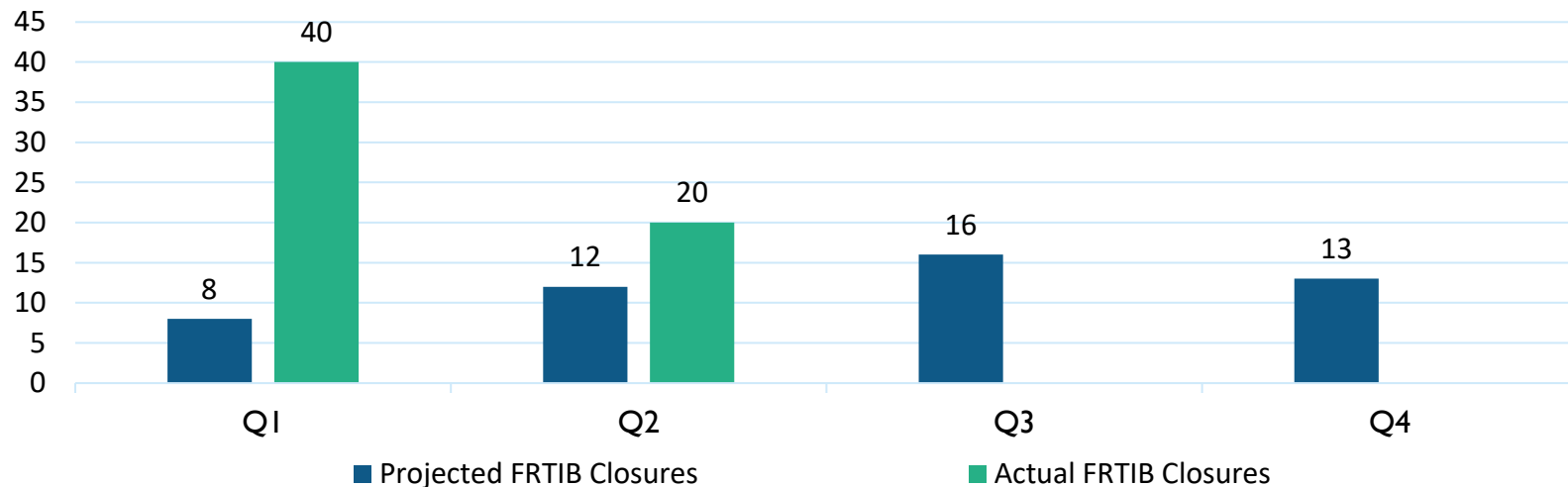
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# Agenda

- Audit Status
- **Remediation Status**



# FY2021 Projected FRTIB Closures



Our goal is to have at least 49 closures in FY2021.

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

# Open Audit Recommendations

## FY2016 – FY2021

Auditor Activity	FY 2016	FY 2017	FY 2018	FY2019	FY2020	FY2021
Auditor Start	183	274	415	418	414	384
Auditor Add	117	196	60	141	31	4
Auditor Closed	-26	-55	-57	-145	-61	-41
Auditor End	274	415	418	414	384	347

FRTIB Activity	FY 2016	FY 2017	FY 2018	FY2019	FY2020	FY2021
FRTIB Start	116	247	346	341	280	183
Auditor Add	117	196	60	141	31	4
FRTIB Closed	14	-97	-65	-205	-133	-65
FRTIB Closed Reversal				3	5	5
FRTIB End	247	346	341	280	183	127

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

# Open Audit Recommendations By Year

(as of 03/31/2021)

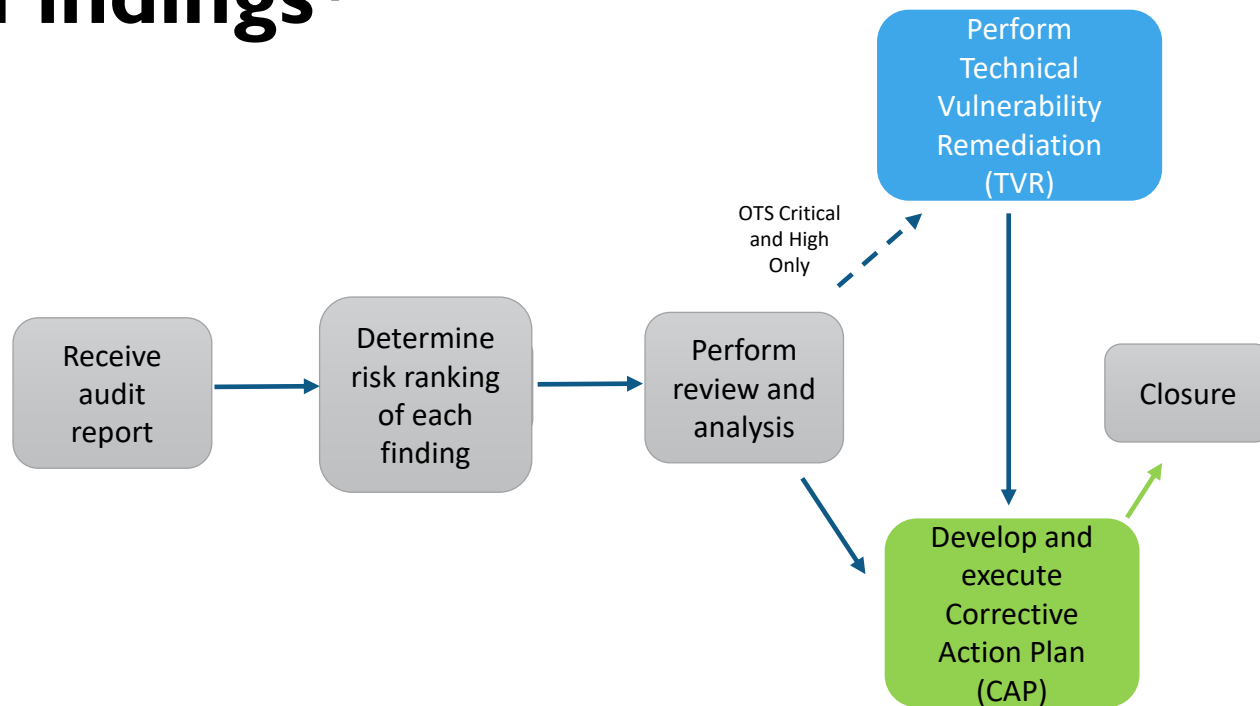
Calendar Year	Open Recommendations	%
2011	1	1%
2012	0	0%
2013	9	7%
2014	13	10%
2015	20	16%
2016	27	21%
2017	9	7%
2018	8	6%
2019	24	19%
2020	16	13%
Total	127	100%

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment





# We Use a Risk-Based Approach to Address Audit Findings\*

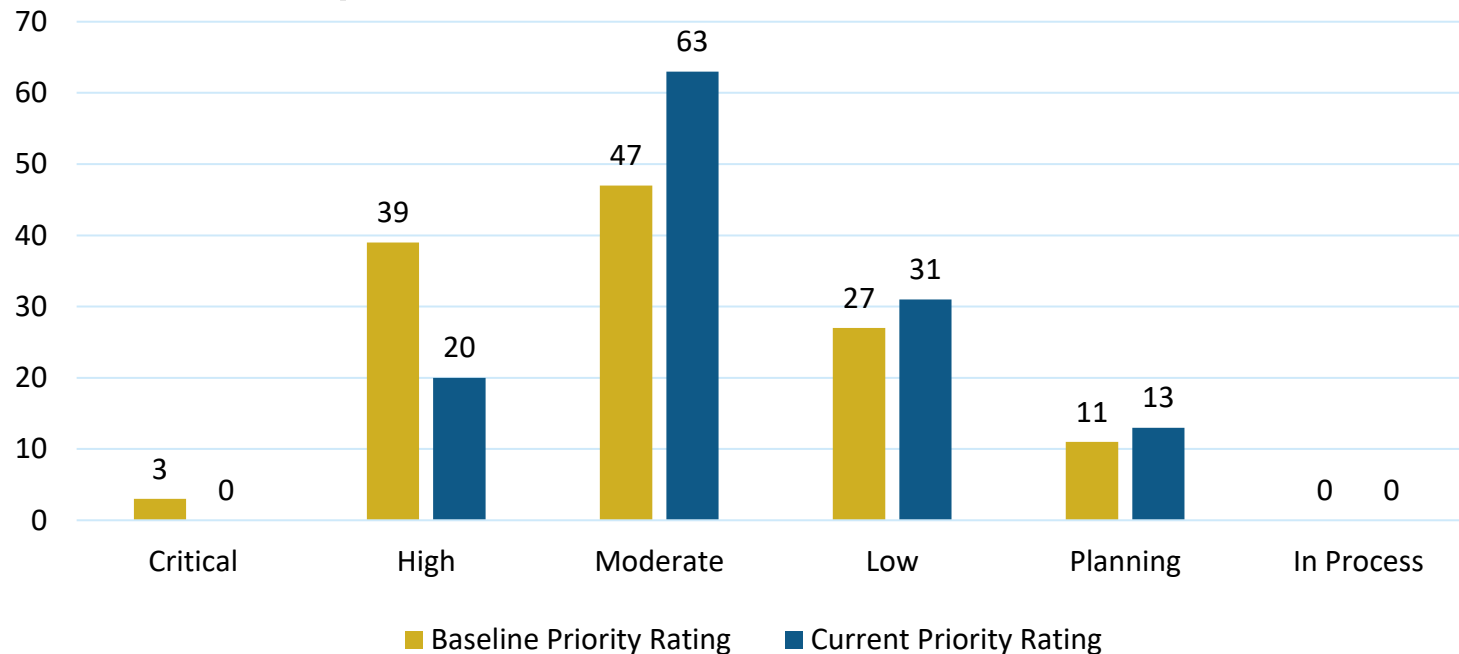


*\*All findings stored and managed in AuditNow case management repository*



# Open Recommendations By Priority Rating

(as of 03/31/2021)

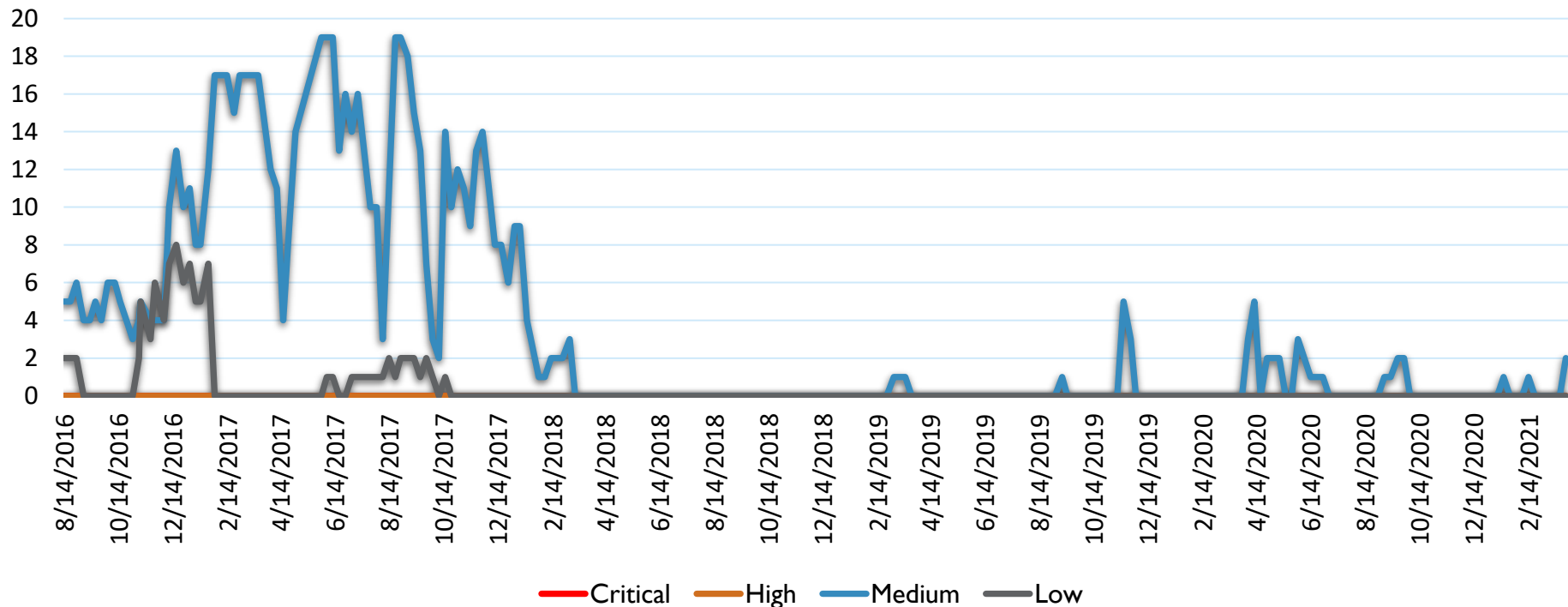


Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

# FRTIB NCATS Performance

(as of 03/31/2021)

## Number of Open Vulnerabilities Over Time



Note: FRTIB has never had any Critical or High vulnerabilities

# Questions?

