

# AUDIT STATUS / SECURITY & REMEDIATION STATUS

PRESENTED BY

OFFICE OF ENTERPRISE RISK MANAGEMENT (OERM)  
and EXECUTIVE DIRECTOR

January 27, 2020



**Thrift Savings Plan**

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
tsp.gov

tsp4gov @

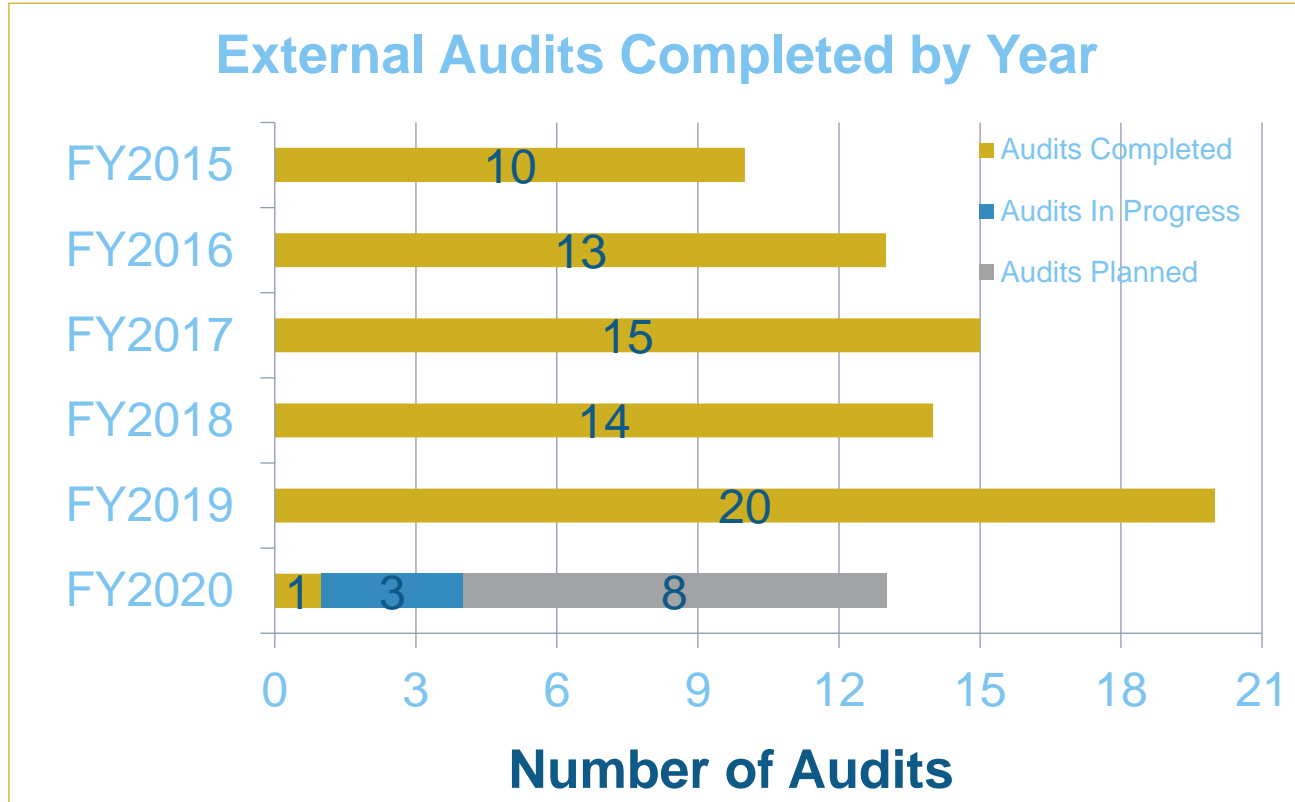


# AGENDA

- **AUDIT STATUS**
- **REMEDATION STATUS**



# EXTERNAL AUDIT ACTIVITY (FY2015-2020)



# EXTERNAL AUDIT ACTIVITY (FY2020)

Audits Completed (FY2020)	Audits in Progress (FY2020)	Audits Planned (FY2020)
1. FISMA (FY2019)	1. Computer Access 2. Status of Prior Year Recommendations 2020 3. Annual F/S Audit (CY 2019)	1. Annuity Operations 2. Board's Staff 3. Insider Threat 4. Investment Management Operations 5. Mainframe 6. Withdrawals 7. Mid-Year F/S Review (CY2020) 8. FISMA (FY2020)

## Auditor Legend

EBSA

CLA

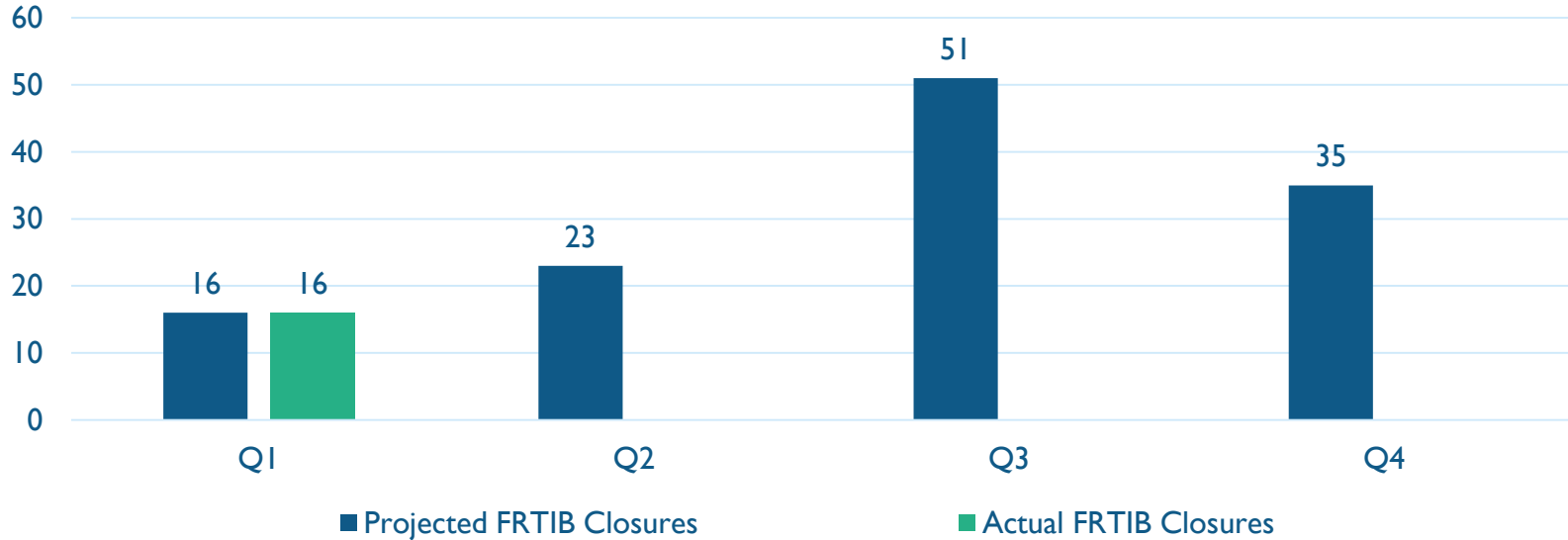
Williams Adley

# AGENDA

- AUDIT STATUS
- **REMEDATION STATUS**



# FY2020 PROJECTED AND ACTUAL FRTIB CLOSURES



Our goal is to have at least 125 closures in FY2020.

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

# OPEN AUDIT RECOMMENDATIONS

## FY2016 – FY2020

Auditor Activity	FY 2016	FY 2017	FY 2018	FY2019	FY2020
Auditor Start	183	274	415	418	414
Auditor Add	117	196	60	141	1
Auditor Closed	-26	-55	-57	-145	-7
Auditor End	274	415	418	414	408

FRTIB Activity	FY 2016	FY 2017	FY 2018	FY2019	FY2020
FRTIB Start	116	247	346	341	280
Auditor Add	117	196	60	141	1
FRTIB Closed	14	-97	-65	-205	-17
FRTIB Closed Reversal				3	1
FRTIB End	247	346	341	280	265

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

# OPEN AUDIT RECOMMENDATIONS BY YEAR

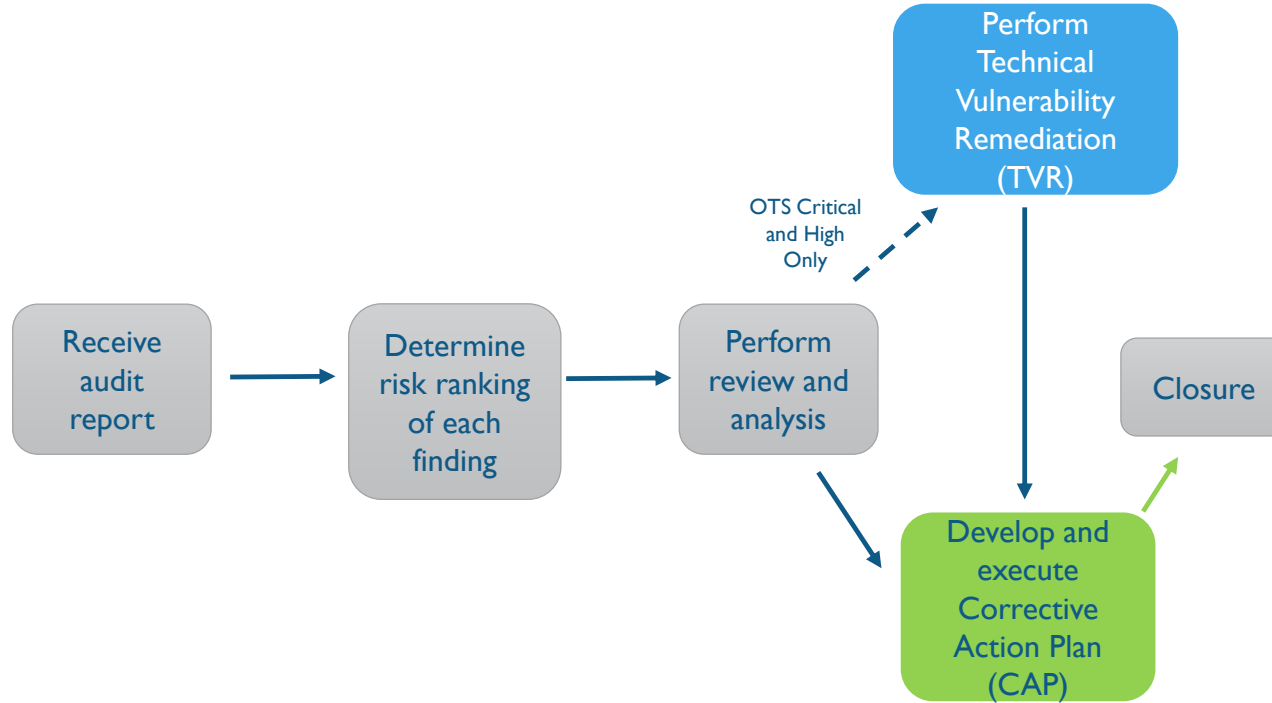
(as of 12/31/2019)

Calendar Year	Open Recommendations	%
2007	2	1%
2008	0	0%
2009	0	0%
2010	0	0%
2011	4	2%
2012	0	0%
2013	23	9%
2014	24	9%
2015	36	14%
2016	78	29%
2017	15	6%
2018	43	16%
2019	40	15%
<b>Total</b>	<b>265</b>	<b>100%</b>

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

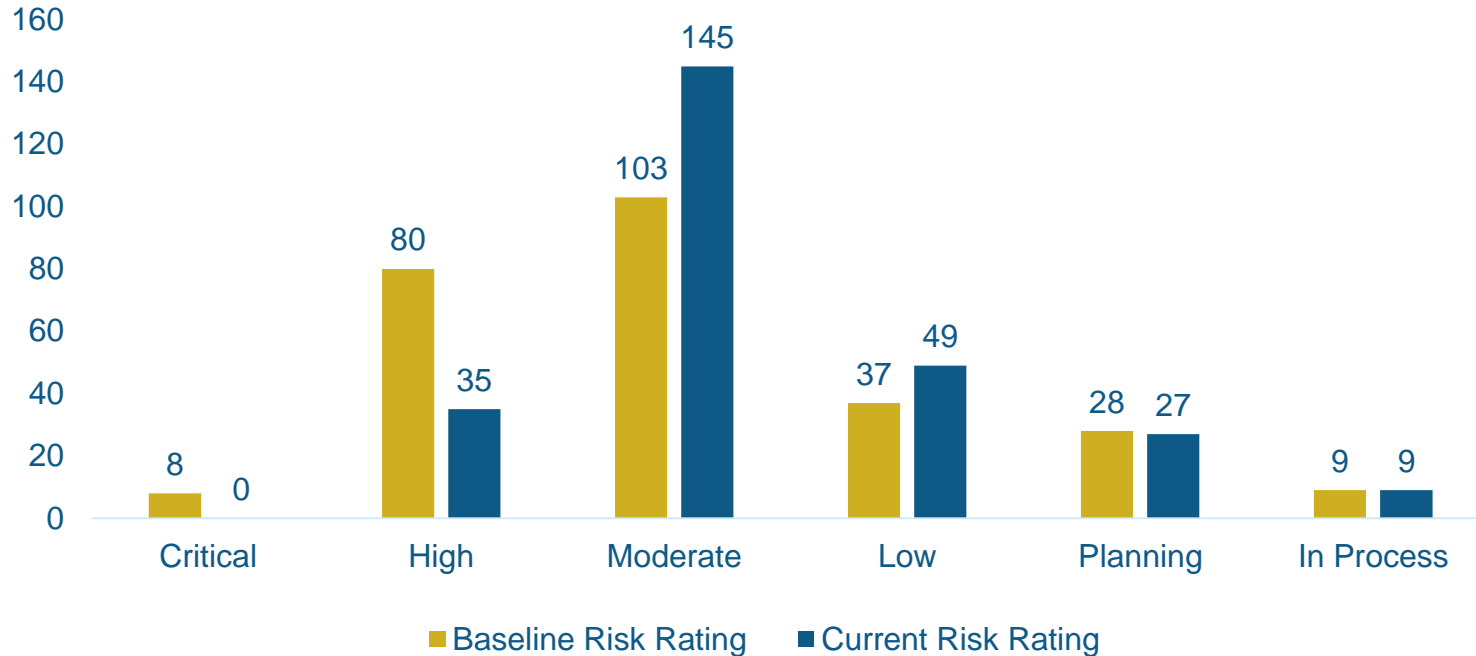


# WE USE A RISK-BASED APPROACH TO ADDRESS AUDIT FINDINGS\*



*\*All findings stored and managed in AuditNow case management repository*

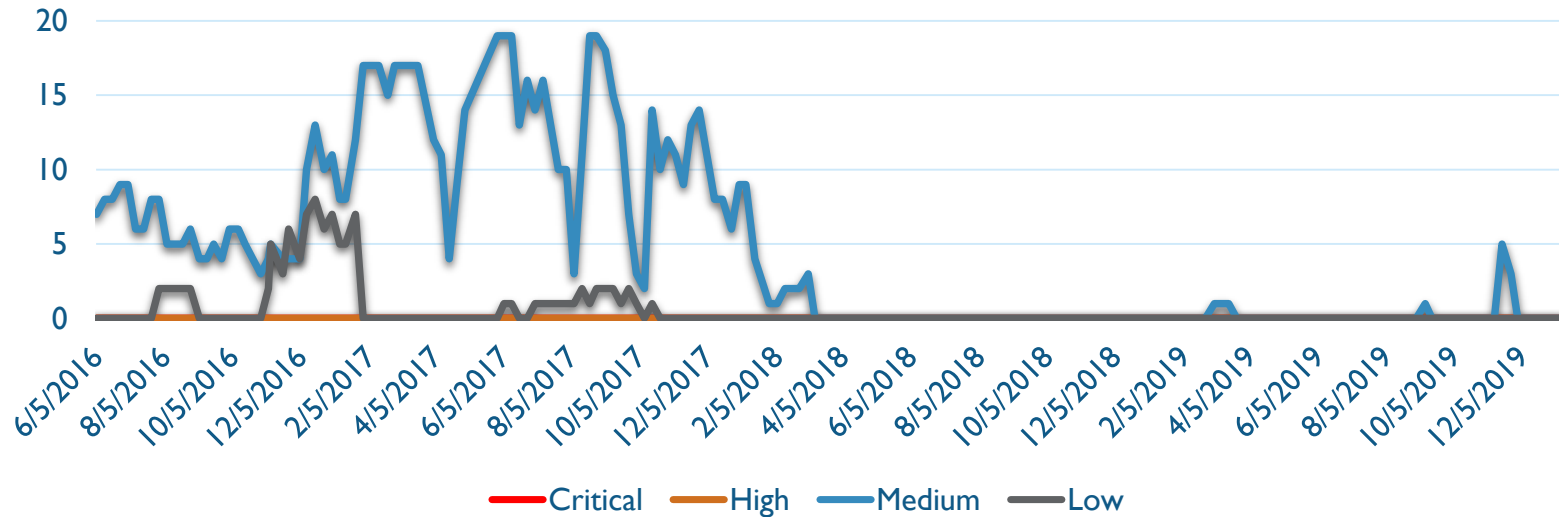
# OPEN RECOMMENDATIONS BY RISK RATING (as of 12/31/2019)



Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

# FRTIB NCATS PERFORMANCE

## Number of Open Vulnerabilities Over Time



Note: FRTIB has never had any Critical or High vulnerabilities