

# TSP ANNUAL REVIEW OF ADMINISTRATIVE EXPENSES FOR 2019

PRESENTED BY  
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FEDERAL RETIREMENT THRIFT INVESTMENT BOARD



**Thrift Savings Plan**

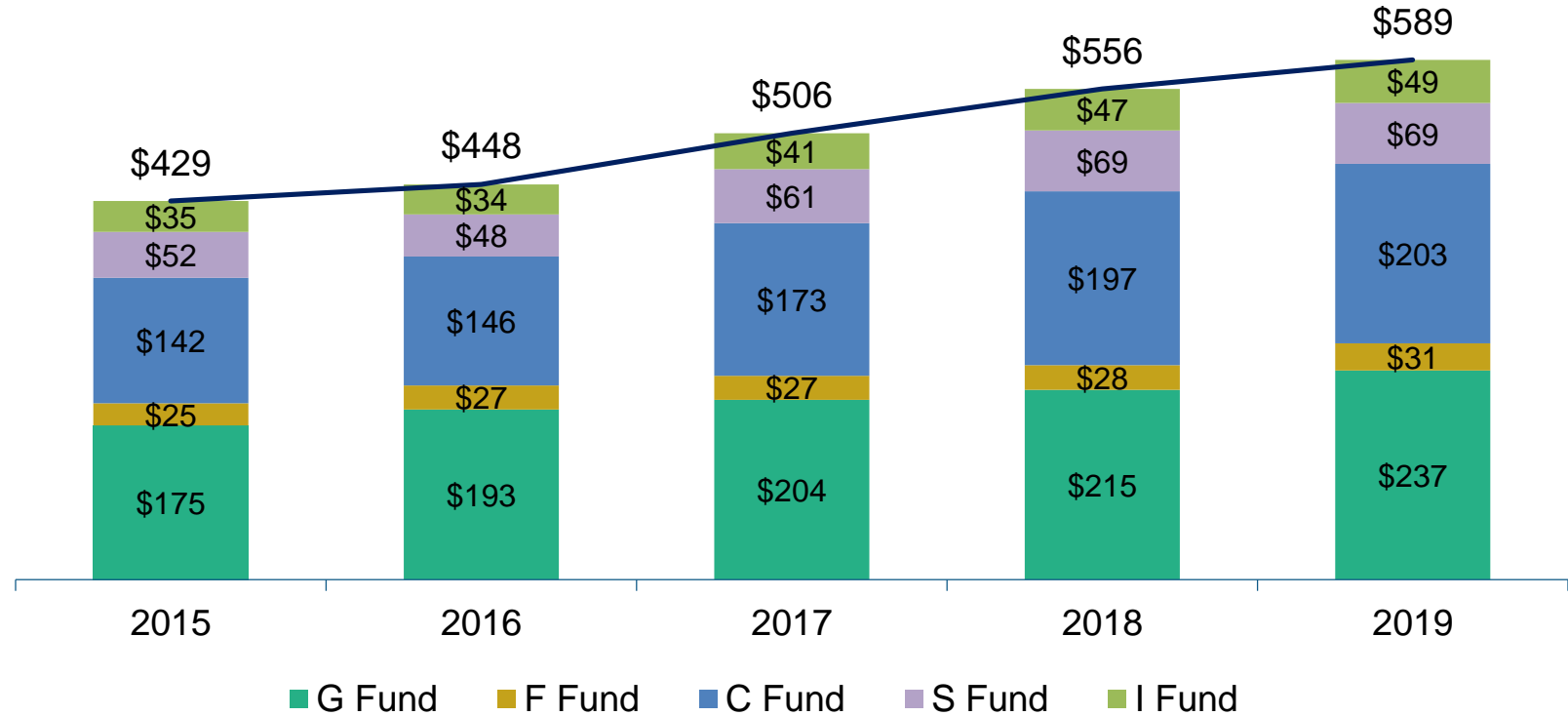
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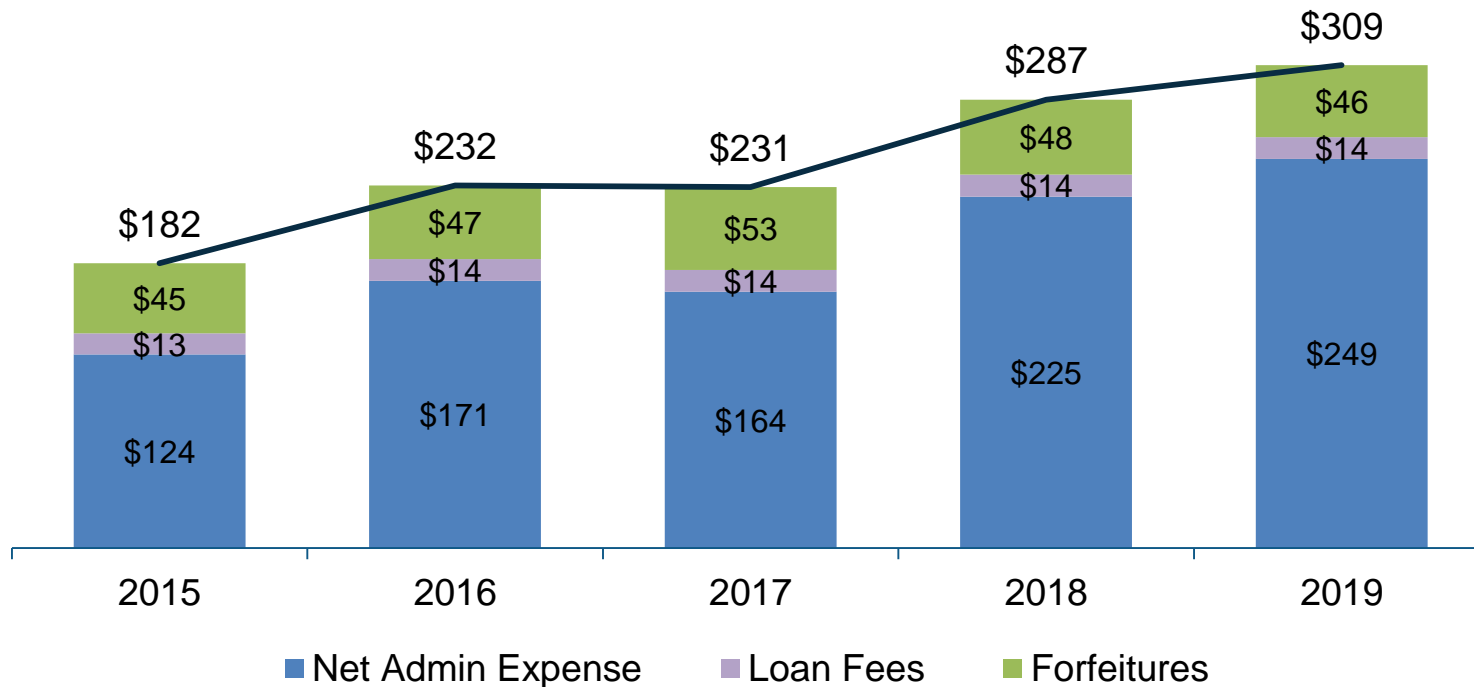
# AVERAGE NET ASSETS

(IN \$BILLIONS)



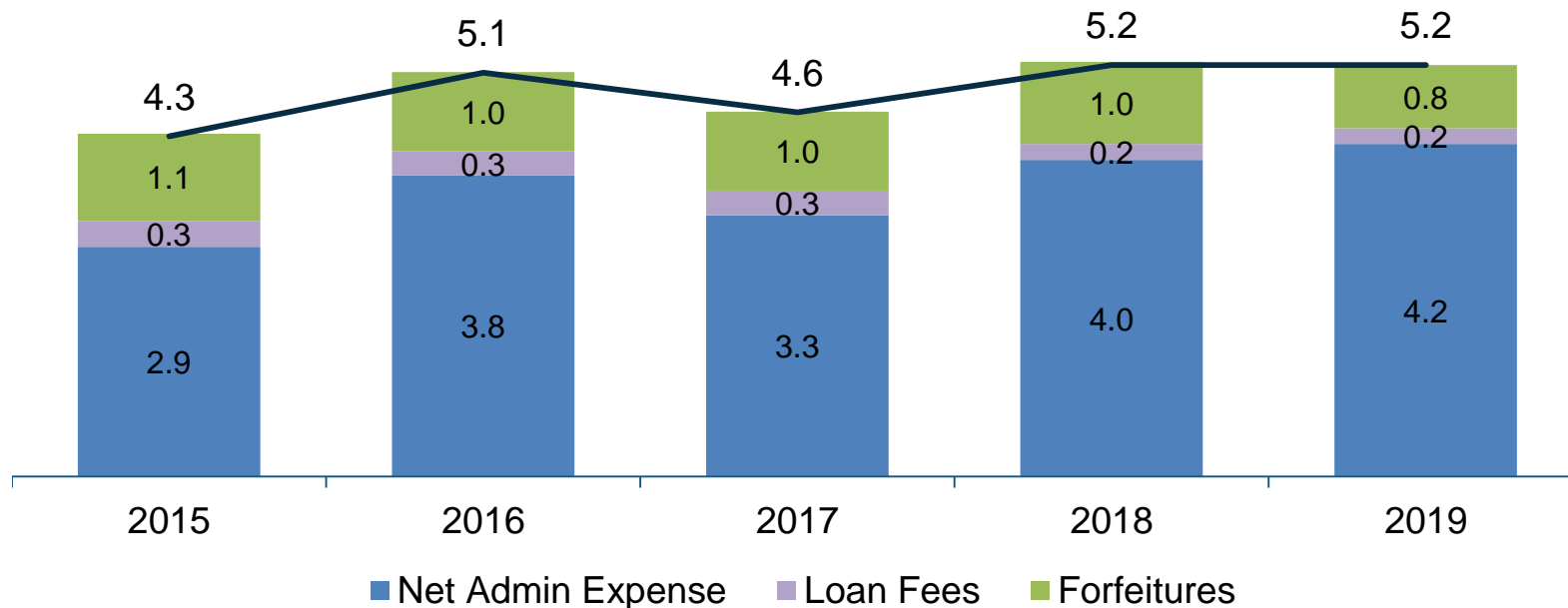
# ADMINISTRATIVE EXPENSES

(IN \$MILLIONS)



# NET AND GROSS ADMINISTRATIVE EXPENSE RATIOS

(IN BASIS POINTS)



# NET CASH FLOW

(IN \$BILLIONS)

