

Internal Audit Update

PRESENTED BY: Barbara Holmes, Chief Audit
Executive, Office of Executive Director
THE FEDERAL RETIREMENT THRIFT
INVESTMENT BOARD

February 24, 2020



Thrift Savings Plan

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
tsp.gov

tsp4gov @



Agenda

I. Status of 2019 Internal Audits

A. OMNI Audit-Report Issued

B. Annual FISMA Audit Report (Williams Adley Presenting)

OMNI Audit Objectives and Scope

- **Objective**

- Determine whether FRTIB's OMNI application controls as related to business processes, interfaces and data management are sufficient
- Determine whether FRTIB's OMNI application controls as related to business processes, interfaces, and data management comply with applicable policies and procedures, laws, and regulations

- **Scope**

- Testing of controls over the OMNI application for the period of January 1, 2019, through September 30, 2019. The scope for this audit remained the same as 2018 OMNI Audit.

- **Finding**

- One (1) Finding – Management concurred with the finding. Remediation expected to be completed by August 2020.