

# AUDIT STATUS / SECURITY & REMEDATION STATUS

PRESENTED BY

OFFICE OF ENTERPRISE RISK MANAGEMENT  
(OERM) and EXECUTIVE DIRECTOR

April 27, 2020



**Thrift Savings Plan**

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
tsp.gov

tsp4gov @

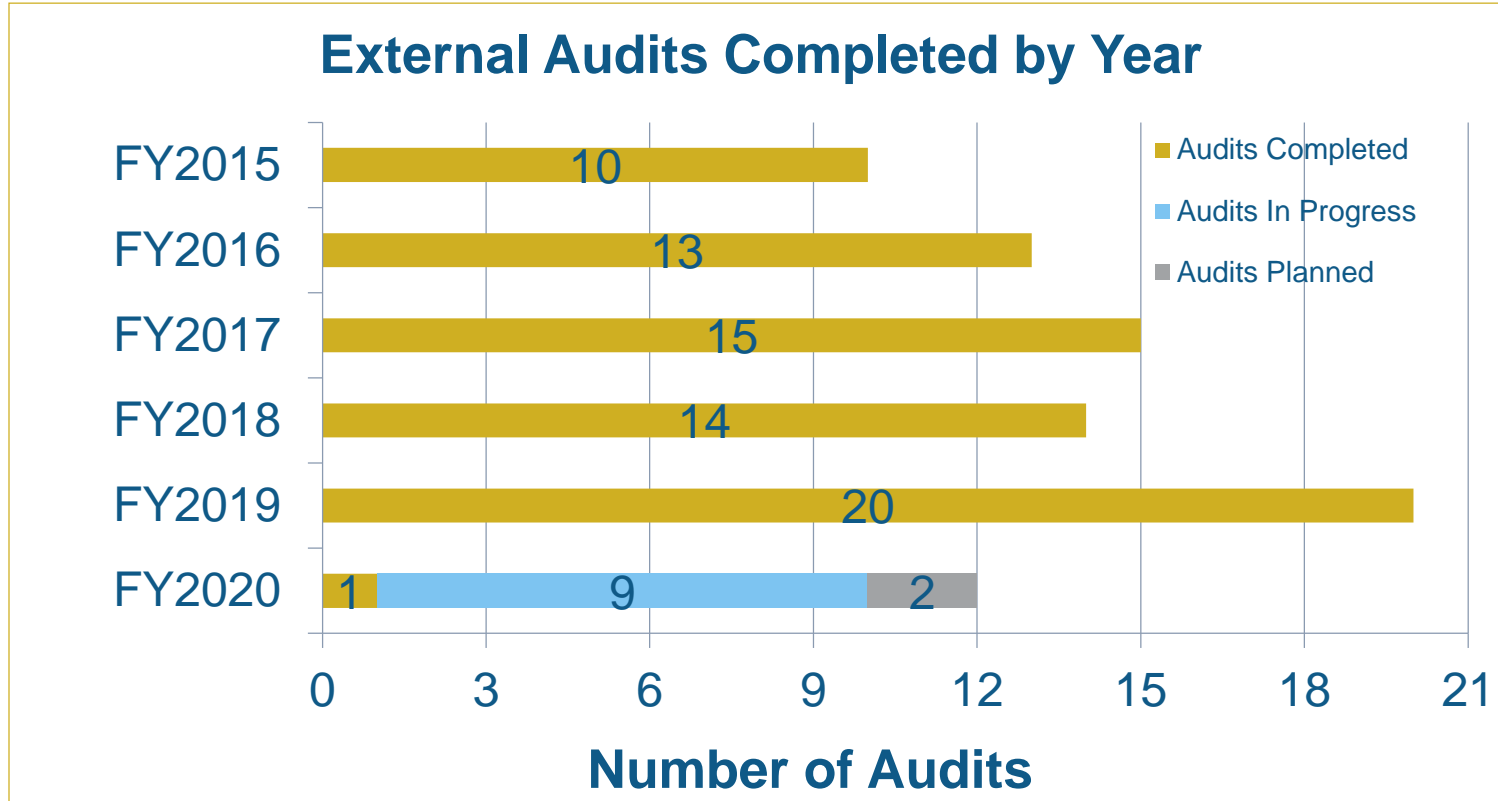


# AGENDA

- **AUDIT STATUS**
- **REMEDIATION STATUS**



# EXTERNAL AUDIT ACTIVITY (FY2015-2020)



# EXTERNAL AUDIT ACTIVITY (FY2020)

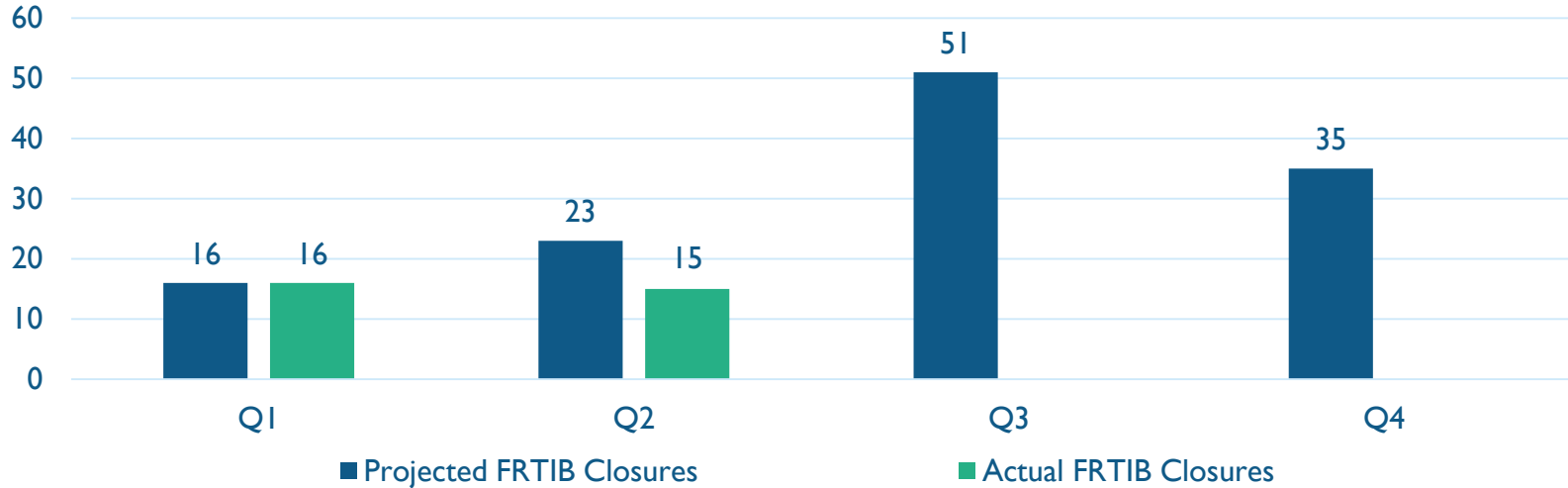
Audits Completed (FY2020)	Audits in Progress (FY2020)	Audits Planned (FY2020)
1. FISMA (FY2019)	1. Annuity Operations 2. Board's Staff 3. Computer Access 4. Insider Threat 5. Investment Management Operations 6. Mainframe 7. Status of Prior Year Recommendations 2020 8. Withdrawals 9. Annual F/S Audit (CY 2019)  <div data-bbox="875 721 1110 860"> <u>Auditor Legend</u>              EBSA              CLA              Williams Adley           </div>	1. Mid-Year F/S Review (CY2020) 2. FISMA (FY2020)

# AGENDA

- AUDIT STATUS
- **REMEDIATION STATUS**



# FY2020 PROJECTED AND ACTUAL FRTIB CLOSURES



**Under Auditor Review end of Q2 = 19**

Our goal is to have at least 125 closures in FY2020.

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

# OPEN AUDIT RECOMMENDATIONS

## FY2016 – FY2020

Auditor Activity	FY 2016	FY 2017	FY 2018	FY2019	FY2020
Auditor Start	183	274	415	418	414
Auditor Add	117	196	60	141	1
Auditor Closed	-26	-55	-57	-145	-7
Auditor End	274	415	418	414	408

FRTIB Activity	FY 2016	FY 2017	FY 2018	FY2019	FY2020
FRTIB Start	116	247	346	341	280
Auditor Add	117	196	60	141	1
FRTIB Closed	14	-97	-65	-205	-32
FRTIB Closed Reversal				3	1
FRTIB End	247	346	341	280	250

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

# OPEN AUDIT RECOMMENDATIONS BY YEAR

## (as of 03/31/2020)

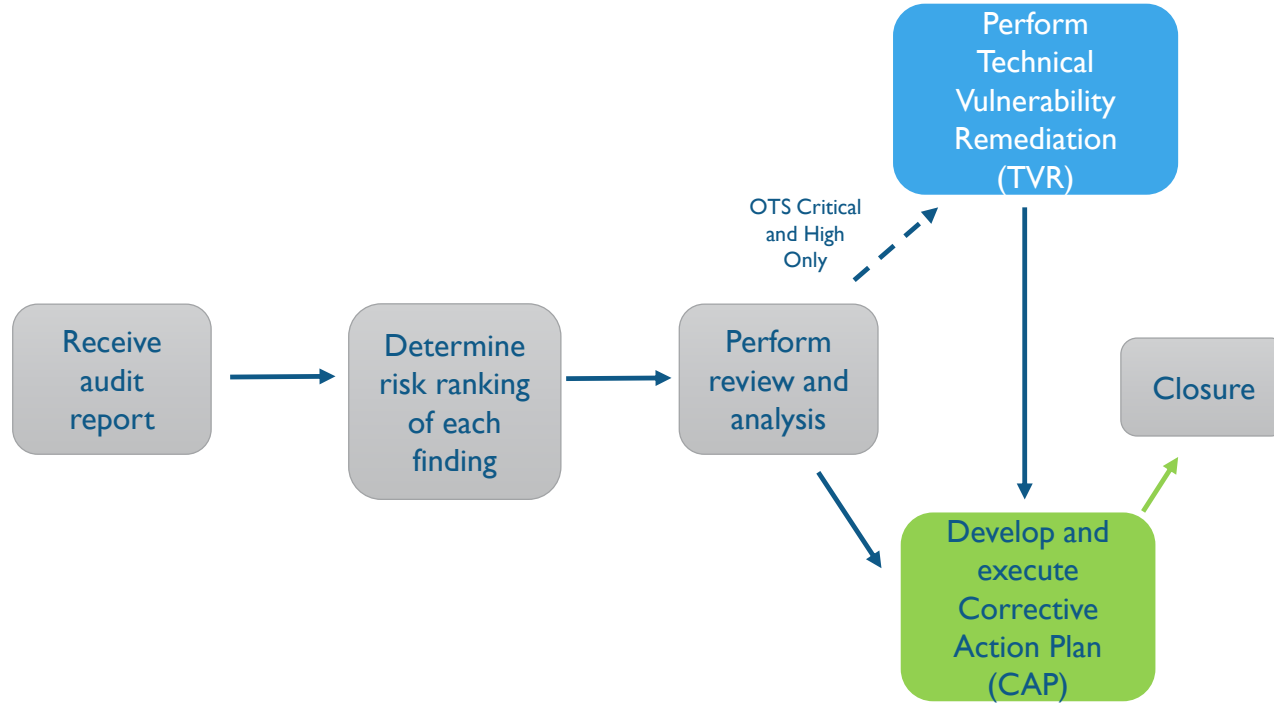
Calendar Year	Open Recommendations	%
2007	2	1%
2008	0	0%
2009	0	0%
2010	0	0%
2011	4	2%
2012	0	0%
2013	20	8%
2014	22	9%
2015	32	13%
2016	78	31%
2017	15	6%
2018	43	17%
2019	34	14%
<b>Total</b>	<b>250</b>	<b>100%</b>

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment





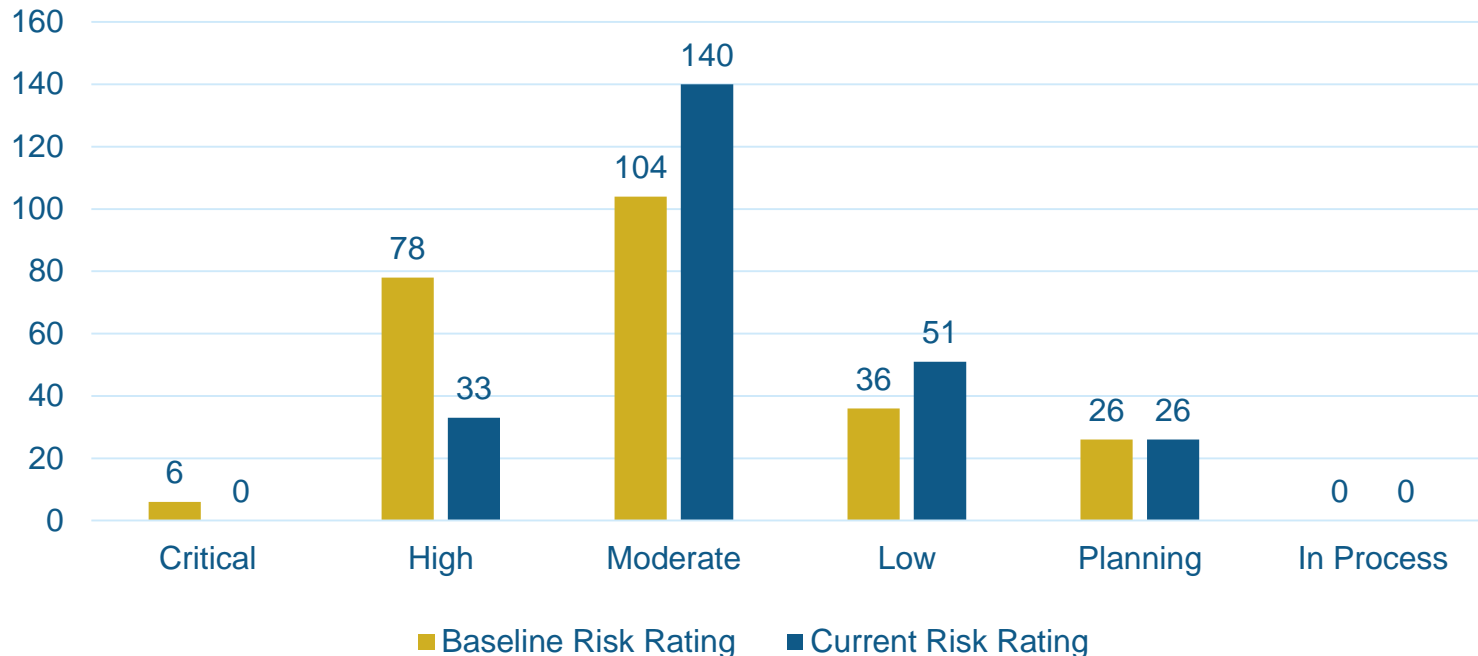
# WE USE A RISK-BASED APPROACH TO ADDRESS AUDIT FINDINGS\*



*\*All findings stored and managed in AuditNow case management repository*

# OPEN RECOMMENDATIONS BY RISK RATING

(as of 03/31/2020)

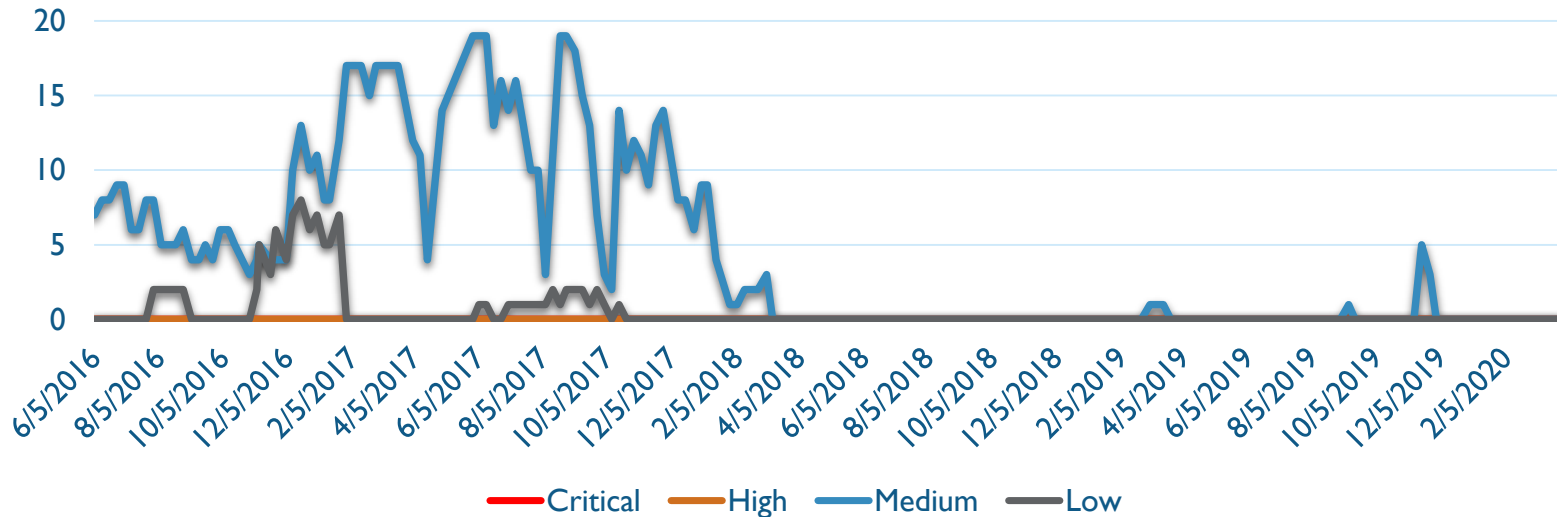


Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

# FRTIB NCATS PERFORMANCE

(as of 03/29/2020)

## Number of Open Vulnerabilities Over Time



Note: FRTIB has never had any Critical or High vulnerabilities