

# FRTIB

# Additional Withdrawals Project

PRESENTED BY  
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**Thrift Savings Plan**

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
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# AGENDA

- Accomplishments
- Project Risks
- Schedule
- Communications
- Questions



# ACCOMPLISHMENTS

## Phase 1 – Installment Maintenance/ Withdrawal Deadline

- User Acceptance Testing (UAT) - Ongoing

## Phase 2 – Post Separation Withdrawals

- Test Execution 93% Complete

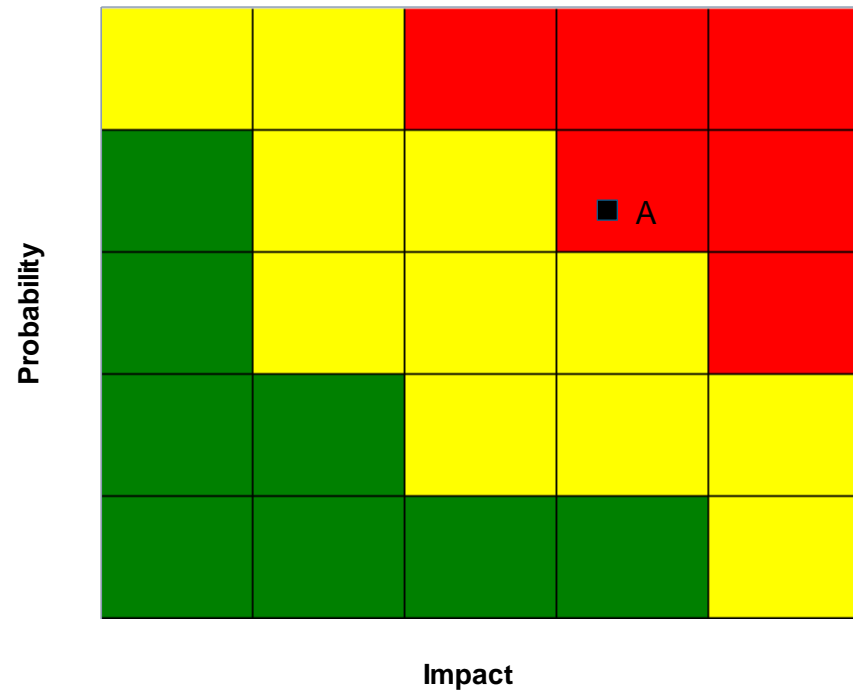
## Phase 3 – In-Service Withdrawals

- Test Execution 3% Complete



# PROJECT RISKS\*

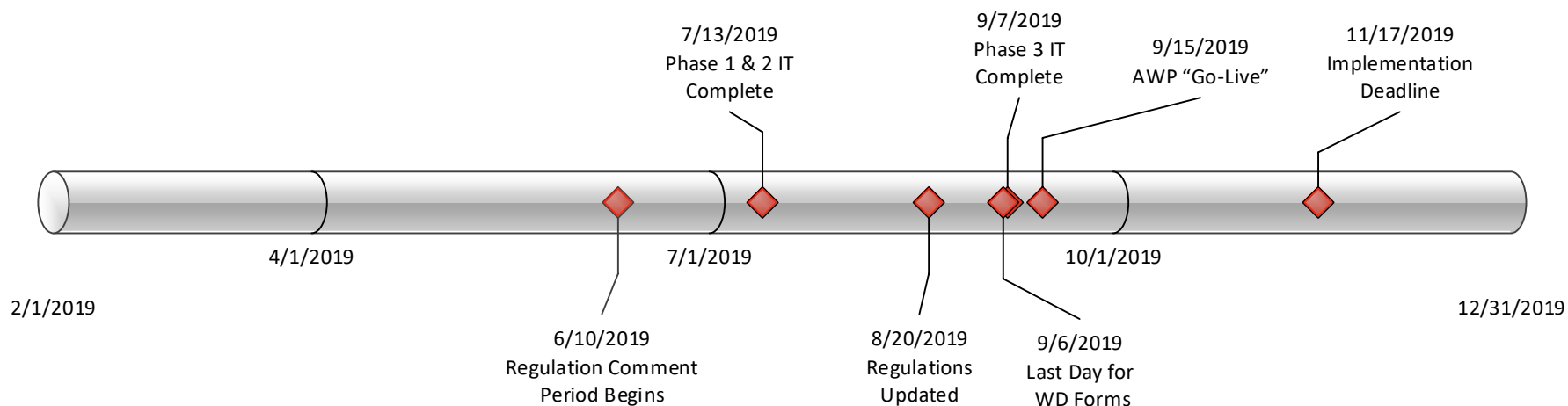
## A) Web/Wizard Development



\*only report out on risks that are red



# TIMELINE



Upcoming Milestones:	Date:
IT Phase 2 Testing Complete	07/12/2019
IT Phase 2 Deployment Readiness	08/06/2019
IT Phase 3 Testing Begins	06/25/2019
Last Day to Receive Withdrawal Forms	09/06/2019

# AWP Targeted Outreach

- 1.4 million participants
- Sent email to 900,000
  - 46% open rate
  - 1 million total opens; 421,000 unique opens
- Mailed letter to 500,000





## Thrift Savings *Planner*

July 2019

### Well, hello there

Welcome to the first issue of the *Thrift Savings Planner*, a quarterly update from your Thrift Savings Plan. In each email, you'll find Plan updates, important reminders, and valuable topics to help you achieve your TSP savings goals.

Thanks for taking a look!

#### **Second quarter statements available online now**

You can view your second quarter 2019 account statement when you [log into My Account](#) on tsp.gov. This statement covers your April 1 - June 30, 2019 account activity.



## Take stock of your investments

When it comes to investing, there's no such thing as "set it and forget it."

Saving consistently and staying the course have proven successful for many investors like you. And it's equally important to review your strategy every so often to make sure your choices still align with your goals.

That means you should check your **Account Distribution** and your **Contribution Allocation**, both available as convenient pie charts in My Account and on your statements. Then make sure those choices still work for your situation. Even if you don't need to make a change, you can rest easy knowing you're on the right track for you.

And if you do decide to make a change? You'll **find step-by-step instructions on how to complete those requests** under "Online Transactions" when you log into My Account.

Learn about your "time horizon," diversification, and how to meet your retirement needs on [tsp.gov](https://www.tsp.gov).

Ready, set, go!





**Video:**

**[TSP Investment Options: The Lifecycle Funds](#)**

The Lifecycle (L) Funds balance the potential for higher returns associated with investing in the stock markets with the need to safeguard your savings for retirement. You can choose your L Fund based on when you'll need your money, and the funds will continually adjust for you as you get closer to your target date.

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**Did you know?**

**More than 2 million TSP  
participants invest in our L  
Funds.**

Starting in 2015, all new, automatically enrolled TSP participants began investing in the Lifecycle (L) Fund most appropriate for their age. Uniformed services members in the new Blended Retirement System also begin with L Fund investments.

When additional L Funds become available in 5-year increments next year, you'll be able to target the date you'll need your money more closely.

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## Flexible withdrawals begin September 15, 2019

You asked, and we listened. Significant changes to TSP withdrawal rules and procedures go into effect on September 15, 2019. You can learn more about these changes and how they might benefit you in several ways:

- Sign up for [TSP Webinars](#)
- Read the updated [Questions and Answers about Changes to TSP Withdrawal Options](#)
- Engage with us on our social media channels



To prepare for this transition, we'll stop accepting current versions of all TSP withdrawal requests one week before these new options become available. If you need to withdraw money before these changes take effect, we must receive your properly completed request by 11:59 p.m. on September 6, 2019.

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## Protect your account

Keeping your account secure is an essential part of investing. You can help do that right now in three simple steps:

1. Check to make sure your contact information is correct in My Account.
2. Validate your email address(es) and cell phone.
3. Opt into two-step authentication.

Making sure your account is protected is our highest priority.

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**“20+ years in the private  
sector prior to federal  
service taught me that the  
TSP is unmatched for ease  
and fees.”**

— Bridget, TSP participant of 12 years

### Stay connected

[Facebook](#) | [Twitter](#) | [YouTube](#)



#### Important TSP information

- See the [Summary of Returns](#) for TSP funds
- View [TSP Expenses](#)
- Compare our [TSP funds](#)

#### Schedule for the *Thrift Savings Planner*

To better reach and serve participants like you, we moved to a digital format to replace our printed *Highlights* newsletter that you may have received with mailed quarterly account statements. You'll receive your TSP newsletter by email in January, April, July, and October each year. We'll continue to include a printed copy of our Executive Director letter with all mailed annual account statements.

You can [unsubscribe](#) from the *Thrift Savings Planner* at any time.

#### Reminder

You received this email because you agreed to receive educational messages from us when you added your email address to your My Account profile settings on tsp.gov. We use and retain your personal information only for this purpose and only as long as is needed, as authorized by law. FRTIB is authorized to collect and store this information pursuant to 5 U.S.C. § 8474. This information is accessed and maintained as defined in Federal Retirement Thrift Investment Board's System of Records Notice, FRTIB-20, Communications, Education, and Outreach Materials. We provide TSP education materials for information only. When making financial decisions, you may want to consult a qualified financial advisor or tax advisor. We use [GovDelivery](#) to send these emails.

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# THRIFT SAVINGS PLANNER

- 4 million email addresses
  - 40% open rate
  - 2.8 million total opens; 1.6 million unique opens
- A/B Test: Subject Line
  - Your TSP reminders and updates, now digital 38%
  - Your TSP investments: time to check in 41%



# THRIFT SAVINGS PLANNER

- 5.5% Click Rate
  - My Account Login
  - AWP Information
  - *Before You Invest* page



# QUESTIONS

