

Enterprise Risk Management Status Update

July 24, 2018

Office of Enterprise Risk Management



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
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FRTIB Enterprise Risk Dashboard

FRTIB Top Enterprise Risks Report: Fiscal Year 2017 Board Report

Risk Category	Risk	Type	Executive Owner	Risk Score	FRTIB Strategic Goals				Remediation Priority Rank
					Goal A (25%)	Goal B (25%)	Goal C (25%)	Goal D (25%)	
Information Security	Failure to protect and secure information could result from weaknesses or gaps in the security program allowing unauthorized access, denial of services or compromise of sensitive information.	Operational	OTS	High	✓		✓	✓	1
Disaster Recovery	Lack of adequate processes to ensure service continuity across the entire could create disruptions covering the primary and alternate processing facilities.	Operational	OTS	High	✓	✓	✓		1
Business Continuity	Lack of an implemented formal process could impede quick resumption of critical business processes impacted by natural or human events.	Operational	ORM	High	✓	✓	✓		3
Insider Threat Management	Failure to independently monitor, protect and secure information assets from insiders who have access to FRTIB's network, system, or data, and/or if employees intentionally exceed or intentionally use that access, could result in a significant impact to the confidentiality, integrity, or availability of FRTIB's information and/or information systems.	Operational	OERM	High	✓	✓	✓		3
Configuration Management	Lack of a formal process for system changes in the production environment that process critical business applications could create a potential for unauthorized changes to software applications.	Operational	OTS	High	✓	✓	✓		3

FRTIB Top Risk Treatment Plan Status

RISK TREATMENT PLAN STATUS REPORT

As of July 2018

RISK SUB CATEGORY	EXECUTIVE OWNER	RISK SCORE	Completion Date	Milestones Completed	STATUS
INFORMATION SECURITY	OTS	HIGH	7/31/2020	(0/4) (0%)	On Target
DISASTER RECOVERY	OTS	HIGH	10/1/2019	(0/3) (0%)	On Target
BUSINESS CONTINUITY	ORM	HIGH	7/31/2018	(8/8) (100%)	On Target
INSIDER THREAT MANAGEMENT	OERM	HIGH	11/30/2019	(4/24) (17%)	On Target
CONFIGURATION MANAGEMENT	OTS	HIGH	12/31/2019	(2/4) (50%)	On Target

Status Key	
	On target
	Delayed
	Completed



Path Forward

- FY2019 Risk Assessment
- Education and Awareness
- Continued Leadership Support