

# AUDIT FINDINGS AND REMEDICATION ACTIVITY

PRESENTED BY

OFFICE OF ENTERPRISE RISK MANAGEMENT (OERM)

July 25, 2018



**Thrift Savings Plan**

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
77 K Street, NE · Washington, DC · 20002  
1-877-968-3778 · tsp.gov

tsp4gov@



# OPEN AUDIT FINDINGS FY2017 and FY2018

## Auditor Activity

Auditor Activity	FY 2017	FY 2018 Q1	FY 2018 Q2	FY 2018 Q3
Auditor Start	275	416	415	402
Auditor Add	196	3	11	46
Auditor Closed	55	4	24	29
Auditor End	416	415	402	419

## FRTIB Activity

FRTIB Activity	FY 2017	FY 2018 Q1	FY 2018 Q2	FY 2018 Q3
FRTIB Start	247	346	336	331
Auditor Add	196	3	11	46
FRTIB Closed	97	13	16	31
FRTIB End	346	336	331	346

# OPEN AUDIT FINDINGS FY2014 -2018

## Auditor Activity

Auditor Activity	FY2014	FY 2015	FY 2016	FY 2017	FY 2018
Auditor Start	92	119	184	275	416
Auditor Add	62	101	117	196	60
Auditor Closed	35	36	26	55	57
Auditor End	119	184	275	416	419

## FRTIB Activity

FRTIB Activity	FY2014	FY 2015	FY 2016	FY 2017	FY 2018
FRTIB Start	35	53	116	247	346
Auditor Add	62	101	117	196	60
FRTIB Closed	44	38	-14	97	60
FRTIB End	53	116	247	346	346



# OPEN AUDIT FINDINGS BY PRIORITY

(as of 06/30/2018)

Office	1 - Critical	2 - High	3 - Moderate	4 - Low	5 - Planning	Not Rated	Total	%
OCFO	0	1	3	0	0	5	9	3%
OERM	0	5	0	0	0	3	8	2%
OPS	0	0	1	2	1	1	5	1%
OGC	0	1	1	0	0	3	5	1%
OTS	13	99	131	40	7	29	319	92%
<b>Total</b>	<b>13</b>	<b>106</b>	<b>136</b>	<b>42</b>	<b>8</b>	<b>41</b>	<b>346</b>	<b>100%</b>
%	4%	31%	39%	12%	2%	12%	100%	

# EXTERNAL AUDIT ACTIVITY (FY2017-2018)

Audits Completed (FY17)	Audits Completed (FY18)	Audits in Progress (FY18)	Planned FY18 Audits
<ol style="list-style-type: none"> <li>1. Annuity Process</li> <li>2. Computer Access</li> <li>3. Investment Operations (BTC) (FY16)</li> <li>4. Lifecycle Funds</li> <li>5. Loans</li> <li>6. Mainframe</li> <li>7. Mobile Device Security</li> <li>8. NDAA Pre-Implementation Review Phase #1</li> <li>9. NFC</li> <li>10. Participant Support</li> <li>11. Prior Year Audit Recommendations 1</li> <li>12. Service Continuity</li> <li>13. Mid-Year F/S Review (CY16)</li> <li>14. Annual F/S Audit (CY16)</li> <li>15. FISMA (FY16)</li> </ol>	<ol style="list-style-type: none"> <li>1. Account Maintenance (FY17)</li> <li>2. Agency Operations</li> <li>3. Computer Access</li> <li>4. Defending Public Safety Employees Retirement Act</li> <li>5. G Fund Investment Operations</li> <li>6. Insider Threat</li> <li>7. Investment Operations (BTC) (FY17)</li> <li>8. Loans</li> <li>9. NDAA Pre-Implementation Review Phase #2</li> <li>10. Prior Year Audit Recommendations 2</li> <li>11. Withdrawals</li> <li>12. Mid-Year F/S Review (CY17)</li> <li>13. Annual F/S Audit (CY17)</li> <li>14. FISMA (FY17)</li> </ol>	<ol style="list-style-type: none"> <li>1. Account Maintenance (FY18)</li> <li>2. Annuity Process</li> <li>3. Certain Remote TSP Contractor Sites</li> <li>4. Mainframe</li> <li>5. Mobile Device Security</li> <li>6. NDAA Post-Implementation Review</li> <li>7. Prior Year Audit Recommendations 3</li> <li>8. Participant Support</li> <li>9. FISMA (FY18)</li> </ol>	<ol style="list-style-type: none"> <li>1. Mid-Year F/S Review (CY18)</li> </ol>

## Auditor Legend

DOL/KPMG

CLA

Other

# EXTERNAL AUDIT ACTIVITY (FY2015-2018)

