FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
77K Street, NE Washington, DC 20002

January 16, 2018

MEMORANDUM FOR THE EXECUTIVE DIRECTOR and BOARD MEMBERS

FROM: Jay Ahuja
Chief Risk Officer

SUBJECT: Quarterly Vendor Financial Assessment – 3rd Quarter 2017

The purpose of this memorandum is to provide a summary of the Quarterly Vendor Financial Assessment conducted for the 3rd quarter of 2017.

Objective

The objective of the quarterly vendor financial assessment is to identify any key vendor risks, including, but not limited to, financial health, operational reputational, credit and external risks that may affect the services such vendors provide to the Agency and therefore their capability to fulfill the contractual obligations to FRTIB.

Analysis and Conclusion

The Office of Enterprise Risk Management analyzed available vendor financial data[1] for the following key vendors:

- BlackRock, Inc. (BLK)
- Broadridge Financial Solutions (BR)
- Equinix, Inc. (EQIX)
- MetLife, Inc. (MET)
- Serco Group Plc (SRP)
- Fidelity National Information Services (FIS)
- Science Applications International Corp. (SAIC)
- The Active Network, LLC. (Privately held company)[2]
- DataBank, Ltd. (privately held company)[2]

Based on our analysis of the above vendors, we find no indication that they are unable to fulfill their contractual obligations to FRTIB. We will continue to monitor these vendors on a quarterly basis and inform you of any changes to the vendor risk profile.

[1] Sources: Company filings, Moody's, YCharts, News Articles, Dun & Bradstreet, and Bloomberg data estimates

[2] For privately held companies, there is limited amount of information reported by financial news and data service companies, such as Bloomberg.