

AUDIT FINDINGS AND REMEDICATION ACTIVITY

PRESENTED BY

OFFICE OF ENTERPRISE RISK MANAGEMENT (OERM)

April 23, 2018



Thrift Savings Plan

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
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OPEN AUDIT FINDINGS FY2017 and FY2018

Auditor Activity

Auditor Activity	FY 2017	FY 2018 Q1	FY 2018 Q2
Auditor Start	275	416	415
Auditor Add	196	3	11
Auditor Closed	55	4	24
Auditor End	416	415	402

FRTIB Activity

FRTIB Activity	FY 2017	FY 2018 Q1	FY 2018 Q2
FRTIB Start	247	346	336
Auditor Add	196	3	11
FRTIB Closed	97	13	16
FRTIB End	346	336	331

OPEN AUDIT FINDINGS FY2014 -2018

Auditor Activity

Auditor Activity	FY2014	FY 2015	FY 2016	FY 2017	FY 2018
Auditor Start	92	119	184	275	416
Auditor Add	62	101	117	196	14
Auditor Closed	35	36	26	55	28
Auditor End	119	184	275	416	402

FRTIB Activity

FRTIB Activity	FY2014	FY 2015	FY 2016	FY 2017	FY 2018
FRTIB Start	35	53	116	247	346
Auditor Add	62	101	117	196	14
FRTIB Closed	44	38	-14	97	29
FRTIB End	53	116	247	346	331

OPEN AUDIT FINDINGS BY PRIORITY

(as of 03/31/2018)

	1 - Critical	2 - High	3 - Moderate	4 - Low	5 - Planning	Not Rated	Total	% of Total
OTS	8	115	144	40	8	2	317	96%
ORM	-	-	2	-	-	-	2	1%
OPS	-	-	1	3	1	-	5	2%
OGC	-	1	1	-	-	-	2	1%
OCFO	-	1	3	-	-	-	4	1%
OCE	-	-	-	1	-	-	1	0%
Total	8	117	151	44	9	2	331	100%
% of Total	2%	35%	46%	13%	3%	1%		

EXTERNAL AUDIT ACTIVITY (FY2017-2018)

Audits Completed (FY17)	Audits Completed (FY18)	Audits in Progress (FY18)	Planned FY18 Audits
<ul style="list-style-type: none"> Annuity Process Computer Access Investment Operations (BTC) (FY16) Lifecycle Funds Loans Mainframe Mobile Device Security NDAA Pre-Implementation Review Phase #1 NFC Participant Support Review of Prior Year Audit Recommendations 1 Service Continuity Mid-Year F/S Review (CY16) Annual F/S Audit (CY16) FISMA (FY16) 	<ul style="list-style-type: none"> Account Maintenance (FY17) Defending Public Safety Employees Retirement Act Investment Operations (BTC) (FY17) NDAA Pre-Implementation Review Phase #2 Review of Prior Year Audit Recommendations 2 Withdrawals Mid-Year F/S Review (CY17) FISMA (FY17) 	<ul style="list-style-type: none"> Account Maintenance (FY18) Agency Operations Annuity Process Certain Remote TSP Contractor Sites Computer Access G Fund Investment Operations Insider Threat Loans Mainframe Participant Support Annual F/S Audit (CY17) FISMA (FY18) 	<ul style="list-style-type: none"> Mobile Device Security NDAA Post-Implementation Review Status of Accelerated IT Security Effort

Auditor Legend
DOL/KPMG
CLA
Other

External Reviews

- OPM Review of Use of Certain Personnel Management Authorities (FY17)
- OPM Suitability Executive Agent Programs Review (FY17)
- OGE Ethics Program Inspection (FY17)

EXTERNAL AUDIT ACTIVITY (FY2015-2018)

