



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
77K Street, NE Washington, DC 20002

April 23, 2018

Employee Benefits Security Administration - Performance Audit of the Thrift Savings Plan
Implementation of the Defending Public Safety Employees' Retirement Act

Audit Report Date:

January 30, 2018

Audit Scope Period:

January 1, 2016 through December 31, 2016

Audit Objectives:

- Determine whether the Agency implemented certain procedures to process withdrawal payments in accordance with the Defending Public Safety Employees' Retirement Act (Act).
- Test compliance the Section 2 of the Act

Audit Results:

EBSA concluded that for the period January 1, 2016 through December 31, 2016, the Agency implemented certain procedures to process withdrawal payments in accordance with the Act.

As a result of compliance testing, EBSA did not identify instances of noncompliance with Section 2 of the Act.

EBSA presented one new finding that noted incomplete withdrawal form notarizations. The Agency did not concur with the finding.