



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
77K Street, NE Washington, DC 20002

April 23, 2018

Employee Benefits Security Administration - Performance Audit of the Thrift Savings Plan
National Defense Authorization Act Pre-Implementation Controls No. 2

Audit Report Date:

December 5, 2017

Audit Scope Period:

January 1, 2017 through August 31, 2017

Audit Objectives:

- Determine whether the Agency has continued to develop configuration and capacity planning controls for the setup, transfer, and ongoing recordkeeping of contributions related to upcoming changes required by the NDAA.
- Determine whether the Defense Finance and Accounting Service has developed configuration and processing procedures for the setup, transfer, management, and reporting of TSP contributions related to the upcoming changes required by the NDAA.
- Determine whether uniformed services have developed and implemented procedures for determining the uniformed services members eligible for enrollment under NDAA and notifying eligible members of their enrollment options.

Audit Results:

EBSA was not granted access to personnel, facilities and documentation timely by the Office of the Assistance Secretary of Defense so the second and third audit objectives were not met.

EBSA concluded that for the period January 1, 2017 through August 31, 2017, the Agency continued to develop configuration and capacity planning controls for the setup, transfer, and ongoing recordkeeping of contributions related to upcoming changes required by the NDAA.

EBSA presented one new finding. The finding noted a weakness in finalizing risk acceptance documentation. The Agency non-concurred with the finding.

EBSA noted two prior year findings were partially implemented and remain open. The findings noted a weaknesses in the capacity planning study and project management timelines.