

OFFICE OF THE CHIEF FINANCIAL OFFICER ANNUAL BOARD REPORT

PRESENTED BY
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Thrift Savings Plan

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Agenda

- OCFO Functional Statement
- Organizational Structure
- What We Do
- 2017 and 2018 Notable Accomplishments
- 2018 and Beyond Key Activities

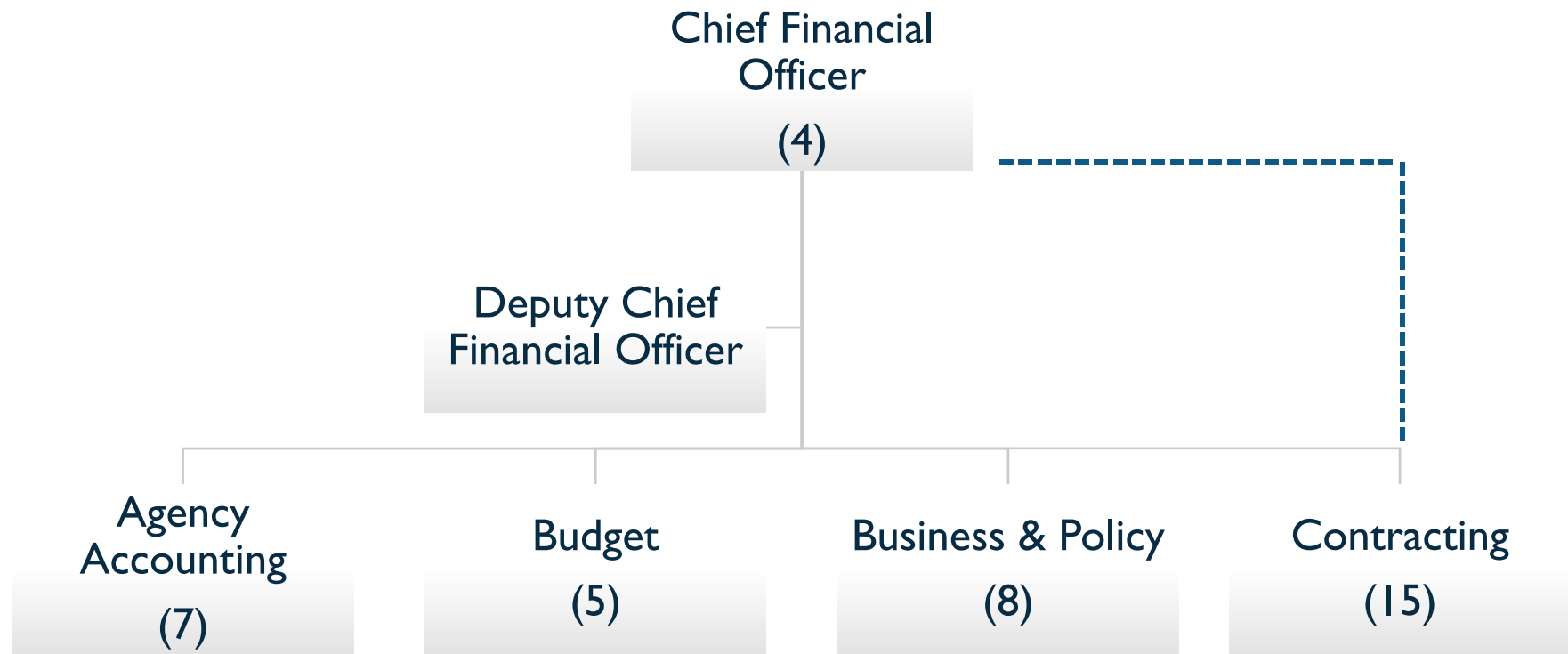


OCFO Functional Statement

Provide leadership and support to the FRTIB and stakeholders on all financial matters



Office of the Chief Financial Officer



What We Do



Accounting

- Agency Accounting, Daily Cash Management of the Plan and Agency, Investment operations, Fund and Treasury reconciliations, Accounts Payable, Agency disbursements, and Financial Statements

Budget

- Formulation, Execution, Guidance, and Oversight for the Agency

Contracting

- Execution of all Agency procurements for goods and services

Business and Policy

- Financial Management and Contracting policies, procedures and guidance, Treasury system accesses, small office support



Notable Accomplishments

Over the last Twelve months

- Investment Operations of \$550B for 5.2M Participants
- Executed and provided oversight of the Agency Budget
- Received “clean” financial audit opinion for 2017
- Published updated Budget Policy,
- Treasury scorecard rating of green
- Launched new internal Contracting SharePoint site
- Successful 2017 calendar year-end closing
- Managed the two Treasury Debt Impasses
- Managed Agency Procurement actions: 694
- Handled 15+ EBSA, 5 internal, and 4 Financial reviews/audits



2018 and Beyond Key Activities

Maintain Flawless Daily Operations

Accounting

- Implement New Investment Operation System
- Transition to Treasury's Invoice Processing Platform
- Manage Ongoing Financial, Internal/External Audits

Budget

- Launch FY 2019 Budget (formulation/execution)
- Finalize updates to Budget Procedures
- Begin FY 2018 Execution and close-out

Contracting

- Manage 2 Internal Audits
- Support Agency Strategic Acquisitions
- Support/Execute Program Office Procurements

Business & Policy

- Finalize new Contracting procedures
- Launch Acquisition Liaison program
- Enhance COR Management Oversight program





QUESTIONS

