



**FEDERAL RETIREMENT THRIFT INVESTMENT BOARD**  
77K Street, NE Washington, DC 20002

April 19, 2017

**MEMORANDUM FOR THE EXECUTIVE DIRECTOR and BOARD MEMBERS**

**FROM:** Brack Boone  
Acting Head of Internal Audit (IA)

**SUBJECT:** Proposed Changes to the 2017 Internal Audit Schedule

I am proposing the following adjustments to the 2017 Internal Audit schedule:

<b>Audit</b>	<b>IA Plan Year</b>	<b>Status/Adjustment</b>
TESS	2016	Fieldwork – Will complete audit in 2017
Death Benefits	2016	Fieldwork – Will complete audit in 2017
FISMA	2017	Contracting – Will complete audit in 2017
Penetration Testing	2017	Contracting – Will complete audit in 2017
Vendor Management	2017	Not started – Will complete in 2017
Agency Travel Card	2017	Adjustment - Move to 2018
Omni Application	2017	Adjustment - Move to 2018
Release Management	2017	Adjustment - Move to 2018
Cyber Security Incident / Breach Response	2017	Adjustment - Move to 2018
Procurement and Contract Management	2017	Adjustment - Move to 2018

The reasons for the adjustments are the following:

1. Internal Audit Head Vacancy
  - The hiring was delayed due to the recent government wide hiring freeze.
  - The Executive Director approved an exception for this position and the hiring process has re-started.
  - A decision on the position will be made in the next 45 days.
2. IT Auditor Vacancy
  - The hiring was delayed due to the recent government-wide hiring freeze.
  - The position will be filled following the hiring of the new Internal Audit Head.

### 3. Detail of Internal Auditor to FISMA Project

- Henry Creque was detailed from Internal Audit to lead the FISMA project.
- The FISMA project will focus on the 2016 FISMA review findings and preparation for the 2017 FISMA review.

Internal Audit continues to move forward to obtain audit co-sourcing services. Internal Audit is actively working with Contracting and an award is expected in August 2017. The co-sourcing services may allow Internal Audit to start in 2017 some audits that were proposed to be moved to 2018. However, it is doubtful any of the co-sourcing audits will be completed by the end of 2017.