



Thrift Savings Plan

Office of Enterprise Risk Management (OERM) Report

**FRTIB Board Meeting
March 29, 2016**

Agenda



OERM's Functional Statement



Our Organizational Structure



Highlights of our Activities

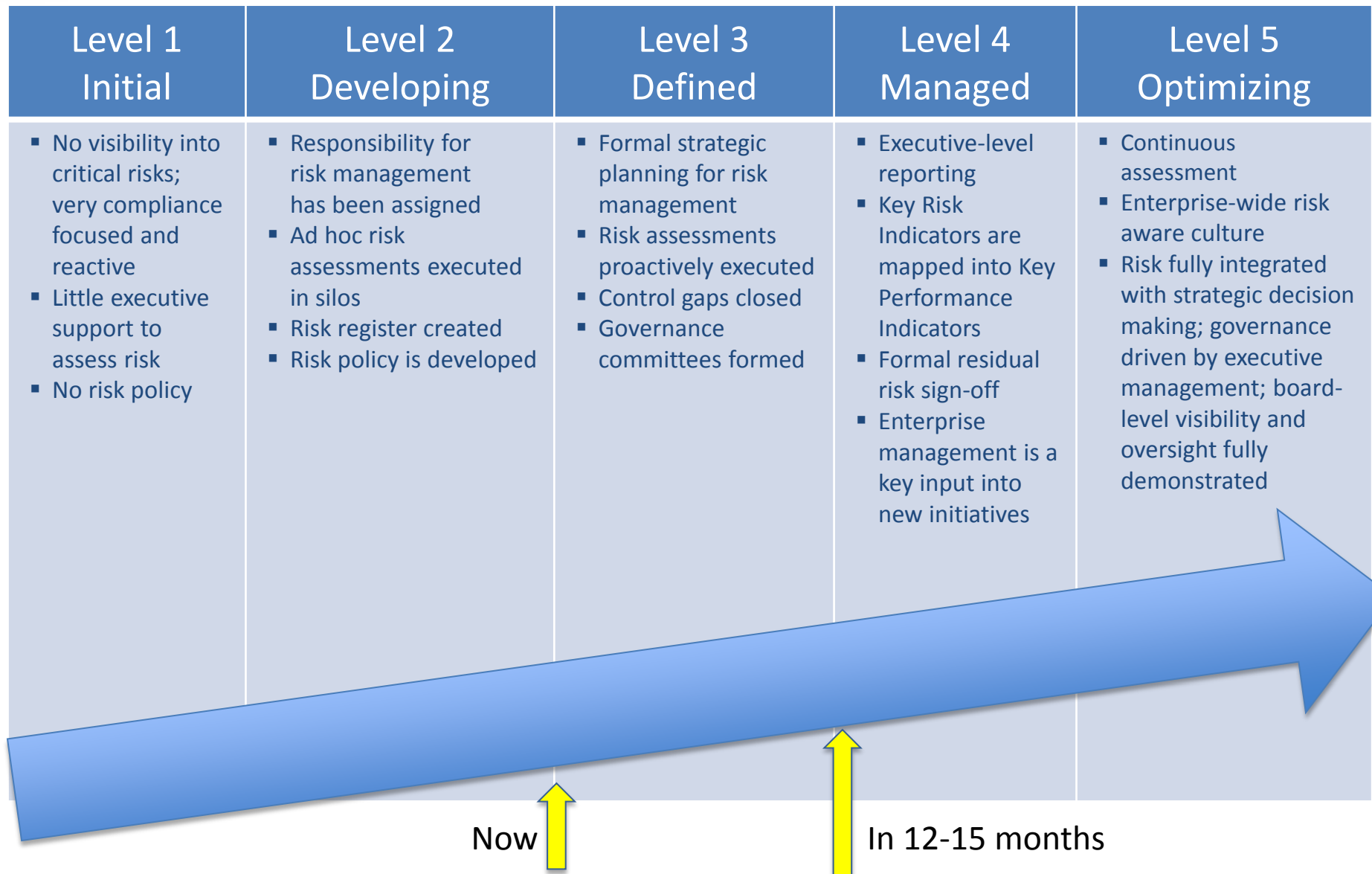


Challenges and the Path Forward

OERM's Functional Statement

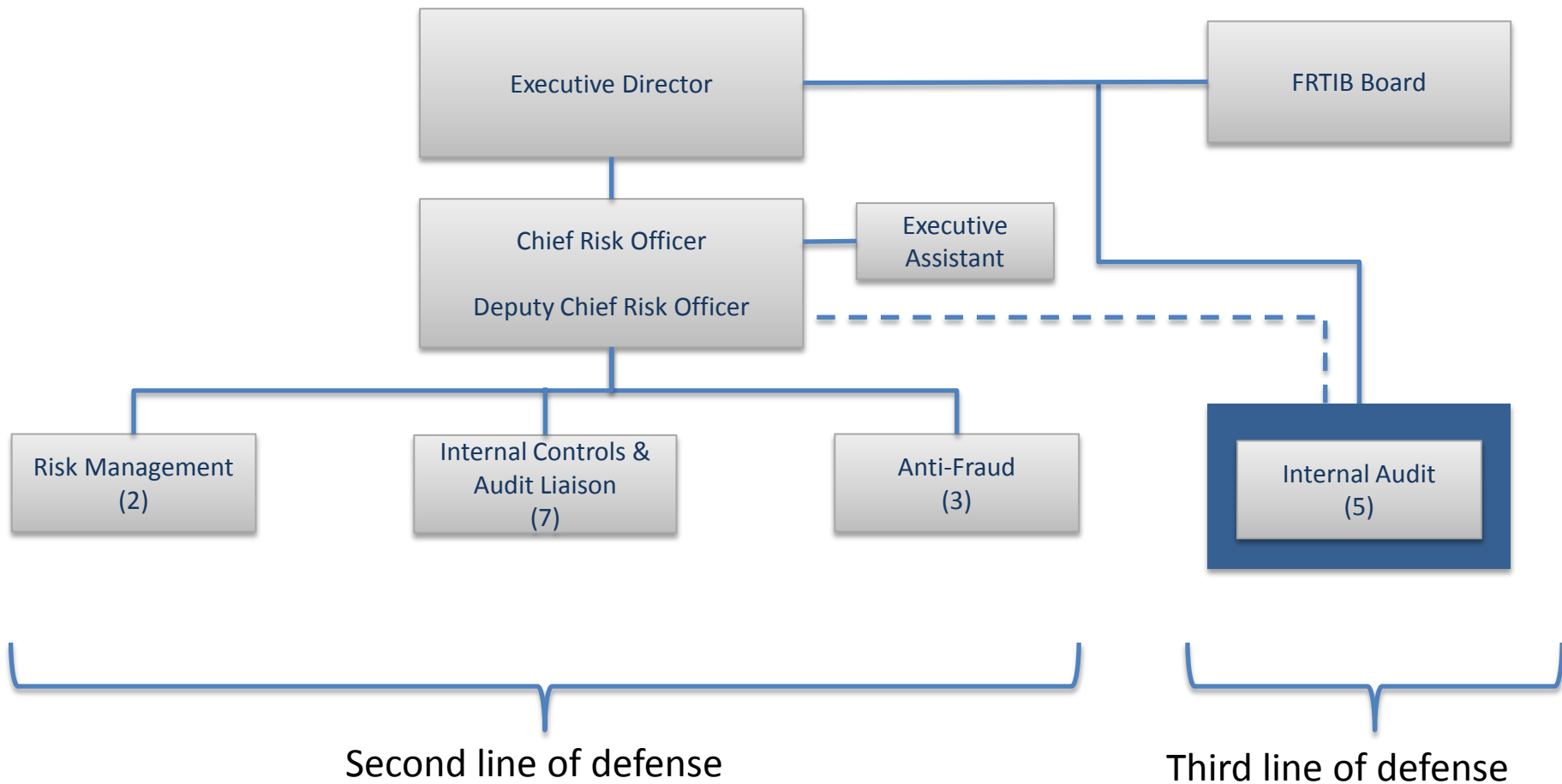
To enhance enterprise governance by embedding risk management into key Agency operations and strategic decision making.

Moving up the maturity scale



Organizational Structure to help mitigate risks

FRTIB Office of Enterprise Risk Management Organization Chart



Internal Controls and Audit Liaison

- Provided support for 14 audits in the last 5 months by external audit entities
- Support for additional 11 audits expected in next 7 months
- Finalized 83 policies and procedures and expect to complete 100+ policies and procedures by end of FY 2016
- Developed/implemented formal process to review and validate audit findings considered to be closed by the Agency
- Supporting scope determination for Network Penetration Testing

Internal Audit

- Completed two 2015 Internal Audits
- Commencing work on first 2016 internal audit
- Conducting Cybersecurity best practices study in the defined contribution sector
- Supporting process to validate audit findings considered to be closed by the Agency

Anti-Fraud

- Brand monitoring program fully established
 - 4 enforcements and 66 pre-emptive domain registrations since inception (FY 2014)
 - 2 enforcements and 1 pre-emptive domain registrations (YTD)
- Timely response to various allegations of fraud and forgery (largely instances of spousal misconduct related to divorce cases)
- Referral of fraud matters to law enforcement and regulatory agencies, where appropriate (1 YTD and 7 since inception in FY 2014)

Risk Management

- Vendor Financial and Operational Risk Assessments
- Enterprise Risk Assessment

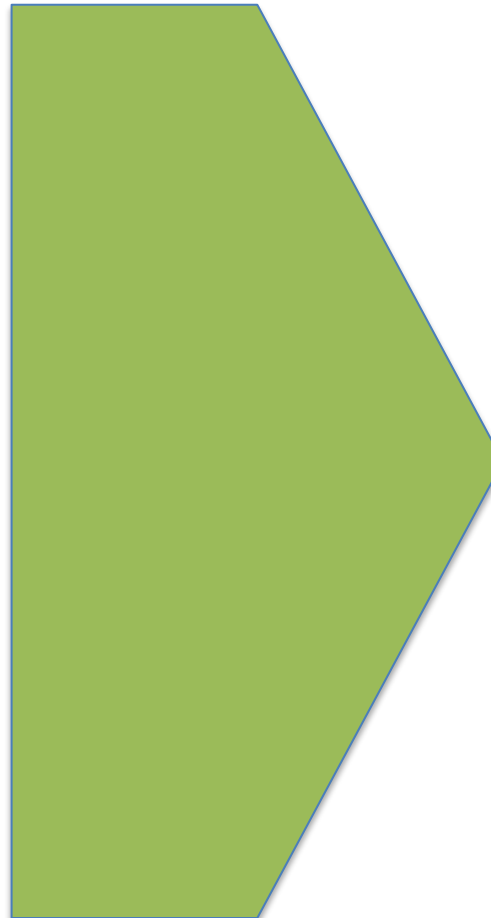
Challenges and Path Ahead

New work streams

Root cause identification
and remediation

Evaluation of key
business process controls

Execution of approved
Internal Audits



Address Change
Management/Capacity
issues

Interdisciplinary teams to
implement resilient fixes

Resolve gaps and reduce
audit findings

Coordination with
external audit activity