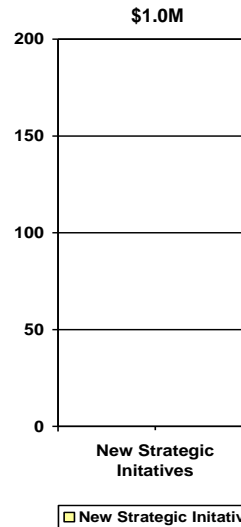
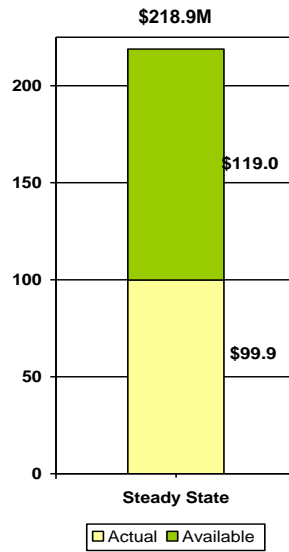
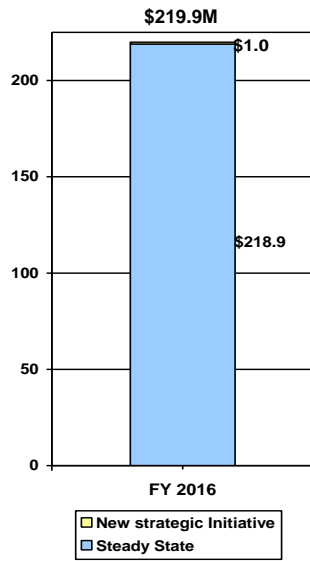


FRTIB FY 2016 Q1 BUDGET REVIEW

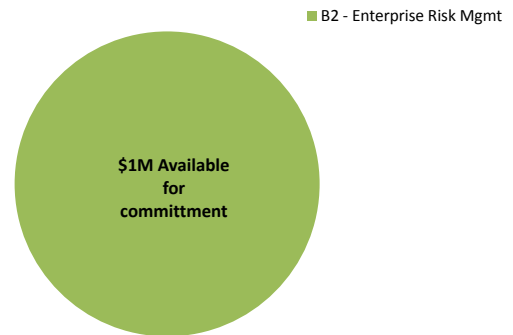
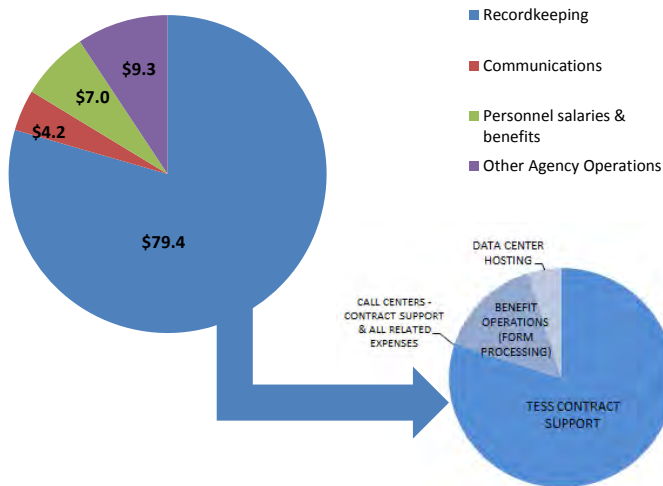
(\$M)



➤ Actuals are in alignment with our \$219.9 M FY 2016 Budget allocation projections.

Steady State Budget: \$218.9M
Steady State Actuals: \$99.9M (45.6%)

Strategic Initiative Budget: \$1M
Strategic Initiative Actuals: \$0M (0%)



Expense Ratio in Basis Points For Calendar Year

