Office of the Chief Financial Officer

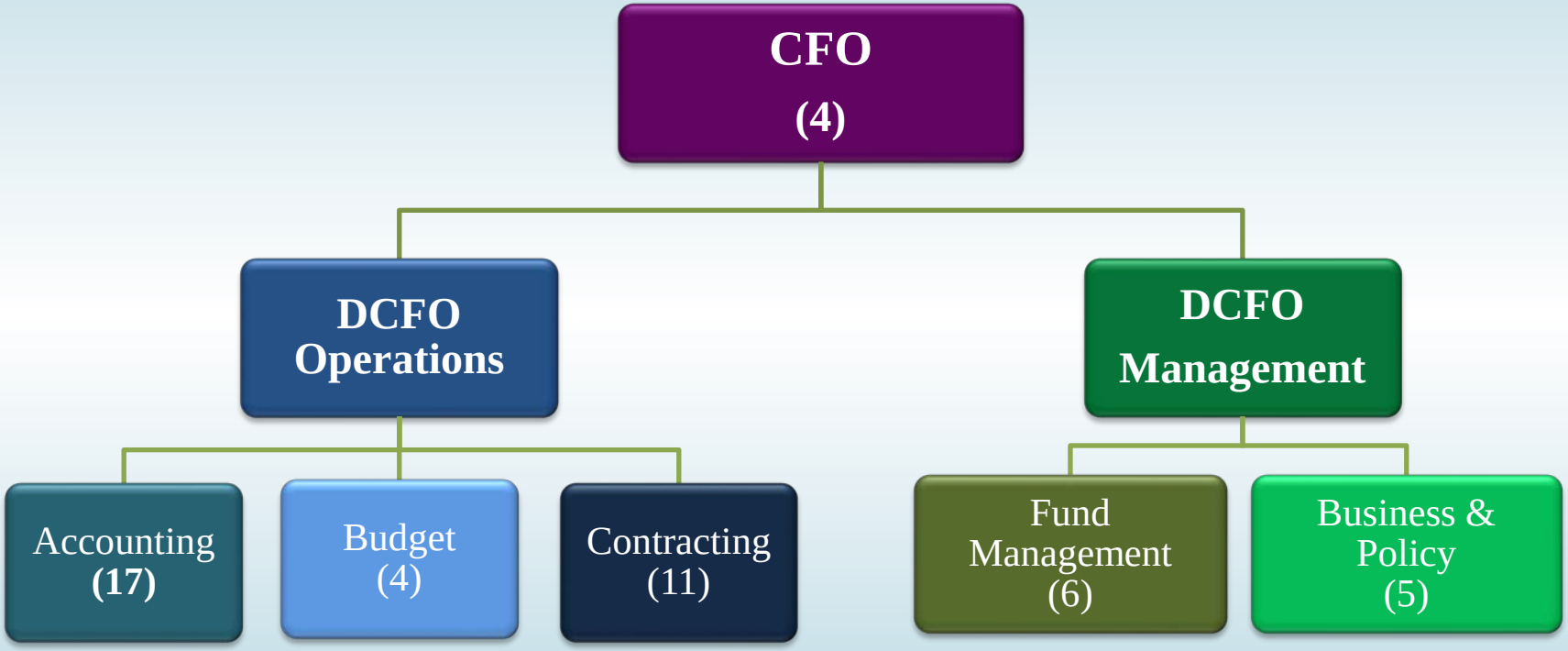
Annual Board Report
February 22, 2015

Presented by: Susan Crowder, CFO

What We Do

Provide leadership and support to the FRTIB and stakeholders on all financial matters

OCFO Organization



Operations and Management

OCFO

- Accounting - Plan and Agency Accounting, Disbursements, Taxes, Special processing Case support, Treasury processing
- Budget - Budget Formulation, Execution, Guidance, and Oversight for the Agency
- Contracting - Assists the Agency in procuring all goods and services for the Agency, Manage procurements from cradle to grave
- Fund Management - Daily Cash Management of the TSP Funds and Investment operations
- Business & Policy - Financial Management and Contracting policies, procedures, and guidance, Treasury system accesses, small office support

Results of Reorg

2015 Accomplishments

- Managed Investment Operations $458B AUM for 4.8M P's &B's
- Disbursed $20B in P's & B's withdrawals and loans
- Reconciled and processed over $1B in tax payments with the IRS
- Made meaningful progress in preparing for "FSM"
- Received "clean" financial audit opinion
- Implemented Treasury's IPAC initiative with 75% of our Agency Payroll offices
- Rolled-out Agency Purchase Cards
- Performed more than 169 new Contract actions

FSM Project Key Activities

01

Consolidated Chart of Accounts (COA)

2015

02

Inventory of Financial Reporting

2015

03

Updated Current Key Controls

2015

04

Financial Master Data Management Plan (MDM)

2016

05

Data Cleansing Plans, Metrics, and Scorecards

2016

Consolidated Chart of Accounts

~ 2,500

Approximately 2,500 general ledger accounts exist in the following current state CoAs:

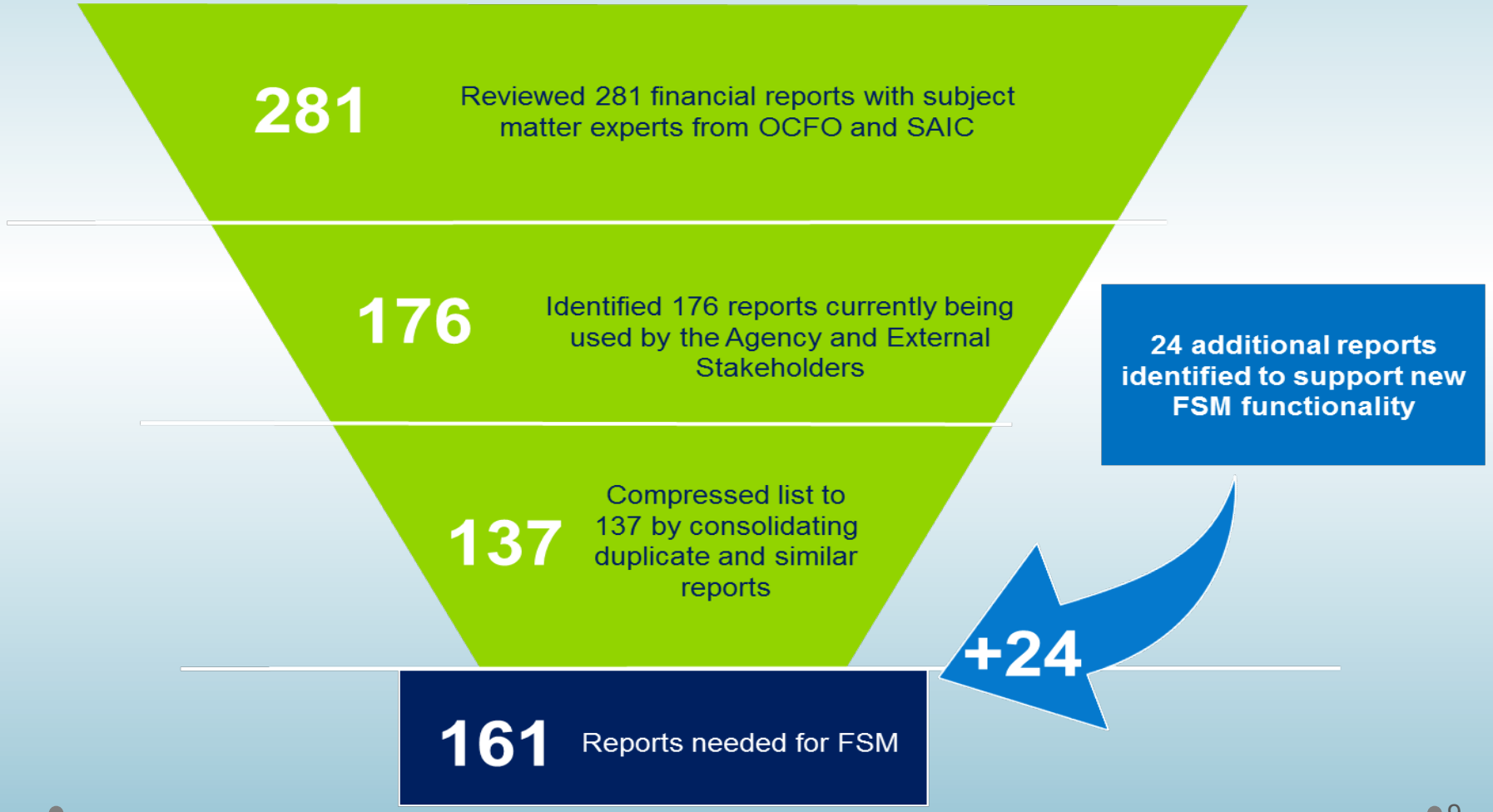
- **1,400 - SAGE**
- **1,000* - OTIS**
- **100 - Savantage**

~ 250

Reduce the number of general ledger accounts

Inventory of Financial Reporting

The inventory of key financial reports needed for the FSM project was narrowed based on the reports rationalization process.



Future State Framework for Financial MDM: Comparison of Current and Future State Financial Systems

Listed below is a comparison of the current and future state, by business function.

	CURRENT STATE	CORE ERP	ENHANCED ERP	FULLY INTEGRATED
Financials	✗ Savantage ✗ OTIS ✗ Sage 300	★ General Ledger ★ Accounts Payable ★ Budgeting ★ Accounts Receivable ★ Fixed Assets ★ Travel & Expense	★ Project Accounting	
Procurement	✗ AAS ✗ OTIS	★ Sourcing ★ Requisition ★ Awards ★ Receiving		
Reporting	✓ TRIS ○ Agency Reports ○ Omni Reports ○ File Transfer ○ Research Reports	✓ TRIS ○ Agency Reports ○ Omni Reports ○ File Transfer ○ Research Reports	★ Business Intelligence ★ Activity Based Costing (Integration) ☒ TRIS ○ Omni Reports ○ File Transfer	
Trading & Disbursements	☑ 1099R ☑ CFIS ☑ AMI ☑ OmniPay ☑ ASI	☑ 1099R ☑ CFIS ☑ AMI ☑ OmniPay ☑ ASI		☑ 1099R ✗ CFIS ☒ AMI ☑ OmniPay ☑ ASI ★ Treasury / Cash Mgmt
External	✓ DOI, Treasury ✓ Blackrock ✓ GSA	✓ DOI, Treasury ✓ Blackrock ✓ GSA ★ IPP, FedBizOpps ★ Skillsoft, Travel		

✗ Existing system to be fully retired
☒ Existing system to be partially retired
✓ Existing system/interface remaining
☑ Existing system to be enhanced
★ New ERP solution/interface

2016 and Beyond Preview

FSM Integrator Acquisition

Target Date: FY 2016

Enhance Investment Systems

Target Date: FY 2016-2017

Implement Future Investment Structure

Target Date: FY 2017/2018

Select/Implement new ERP

Target Date: FY 2017/2018

Financial Systems Modernization Implementation

FY 2019/2020

Questions