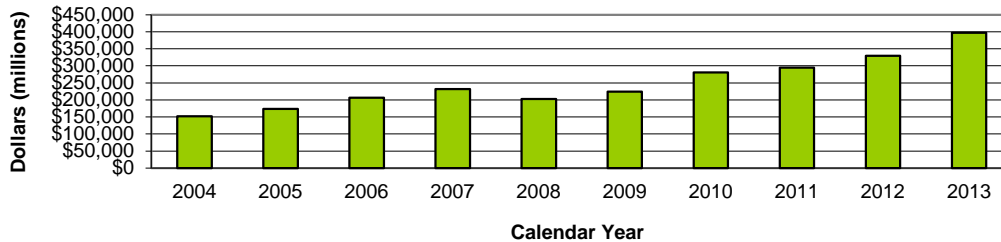


## Highlights

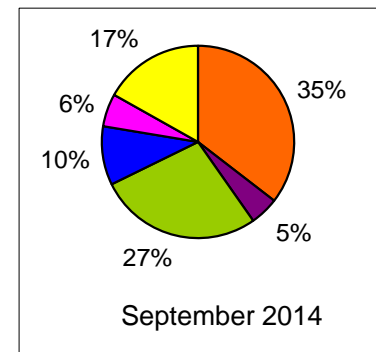
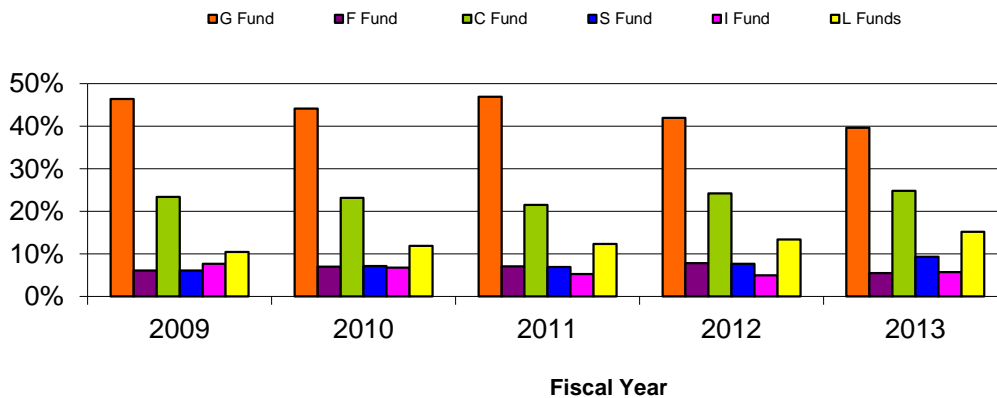
The FERS participation rate has remained steady at 87.5% since July. The volume of hardship withdrawals and loans has been decreasing. The run rates for hardship withdrawals and loans are, respectively, 9% and 8% lower than 2013. However, total dollar volumes for both are increasing. There are now over 12,600 beneficiary participants and these beneficiaries have an average balance of over \$87,000.

## Historic Plan Balances (in millions)



	Plan Balance	Roth
<b>Sep</b>	\$422,200	\$1,807
<b>August</b>	\$423,610	\$1,739
<b>July</b>	\$414,359	\$1,601
	(in millions)	

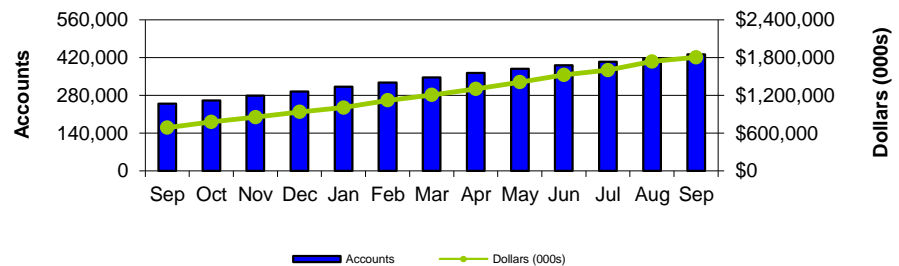
## Fund Balances (% of total plan balance)



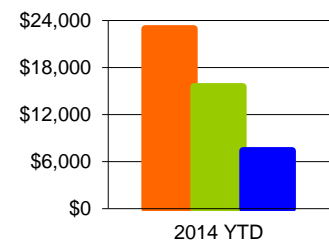
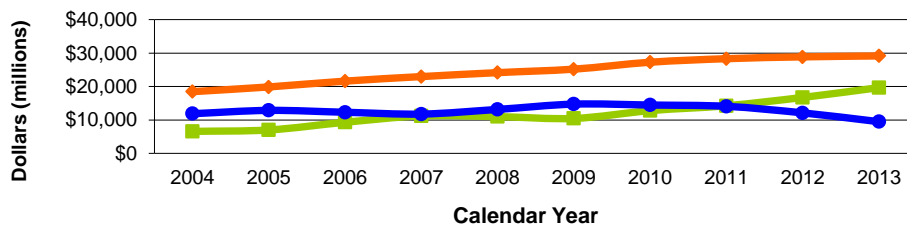
## Average Balance (current month)

	Total	Roth
<b>FERS:</b>	\$112,487	\$5,266
<b>CSRS:</b>	\$111,517	\$8,622
<b>Uniformed Services:</b>	\$17,916	\$2,930

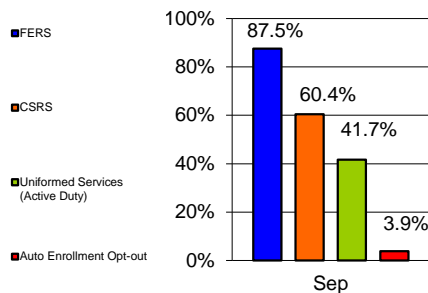
## Roth



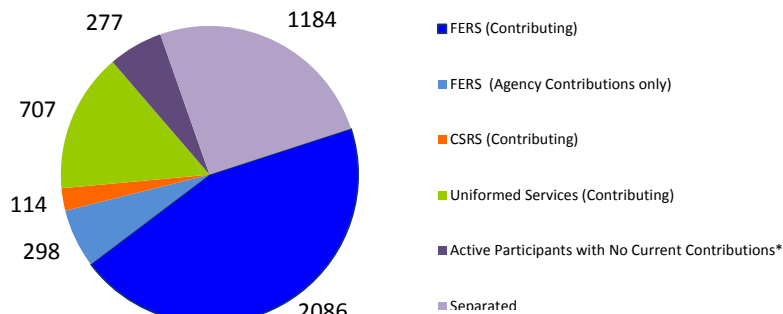
## Cash Flow Attributes



## Participation Rates (current month)

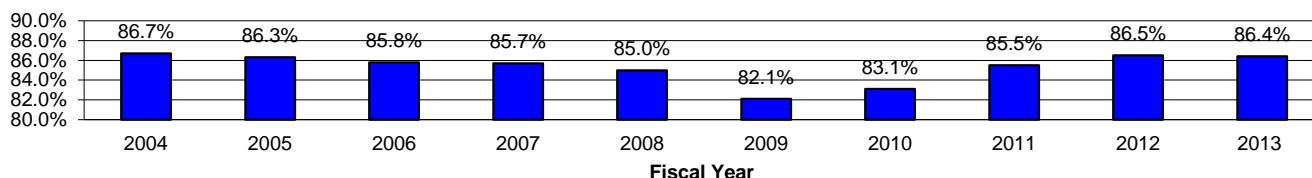


## Participant Composition (current month in thousands)

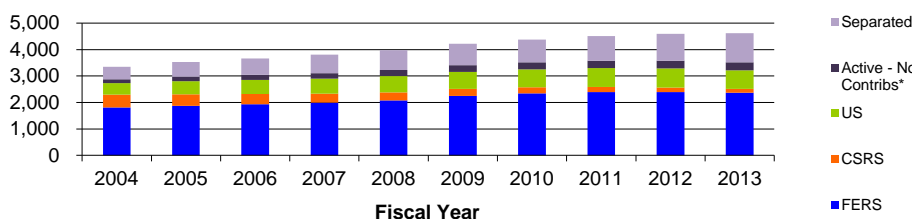


**Total Participants: 4,666**

## Historic FERS Participation Rates



## Historic Participant Counts (in thousands)

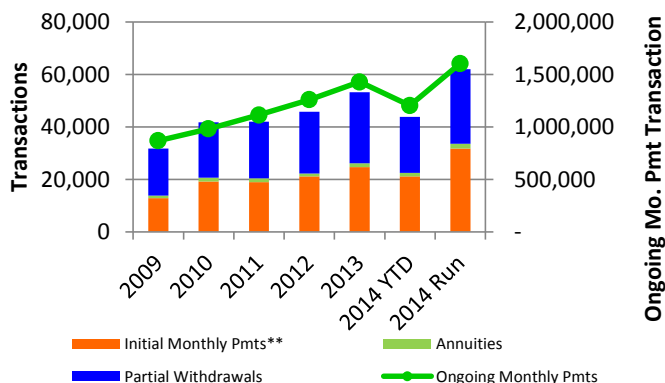


## Participants (current month)

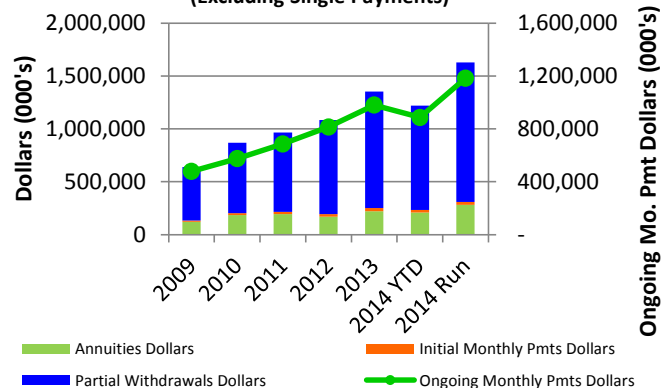
**4,666,271** Participants  
**12,653** Beneficiary Participants  
 Participants with **Roth** Balances  
**221,263** Civilian  
**210,771** Uniformed Services

## Post-Separation Withdrawals

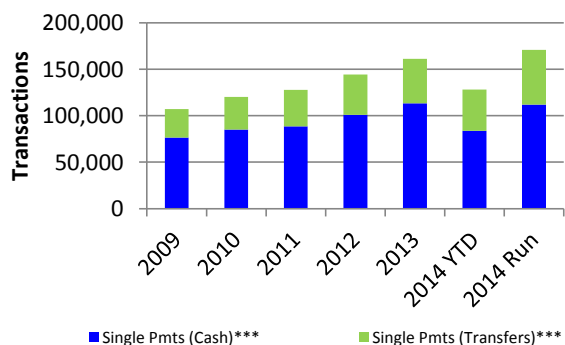
### Post-Separation Withdrawals (Excluding Single Payments)



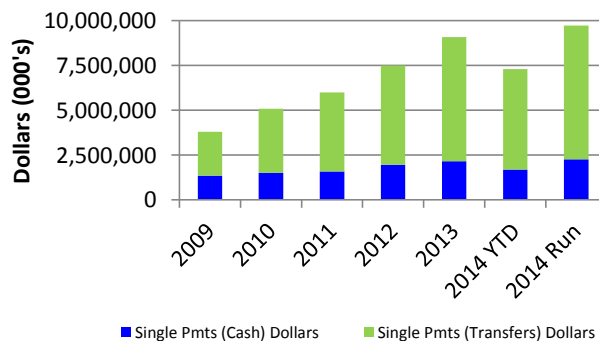
### Post-Separation Withdrawals (Excluding Single Payments)



### Post-Separation Withdrawals Single Payments (Cash & Transfers)

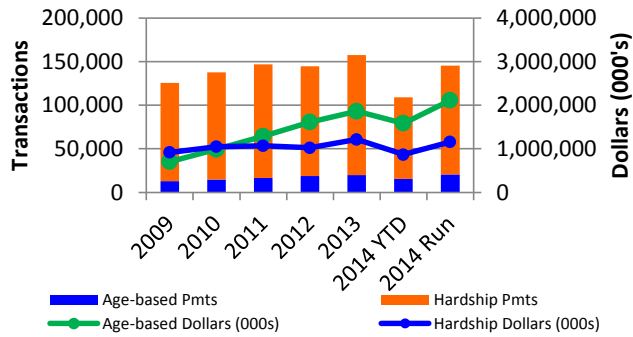


### Post-Separation Withdrawals Single Payments (Cash & Transfers)

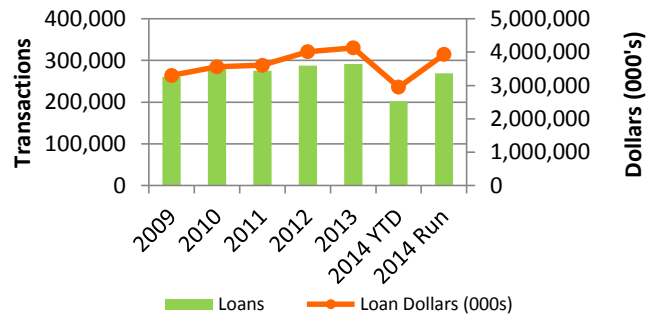


## In-Service Withdrawals

### Age-based & Hardship

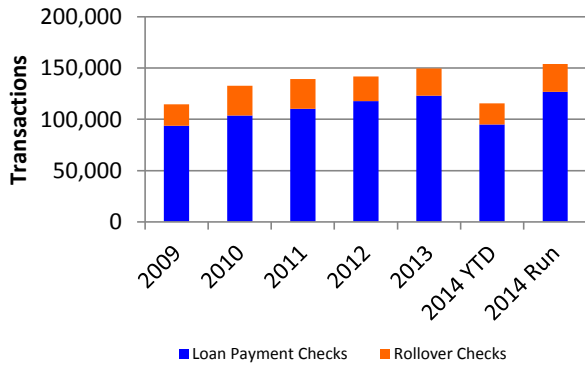


### Loans

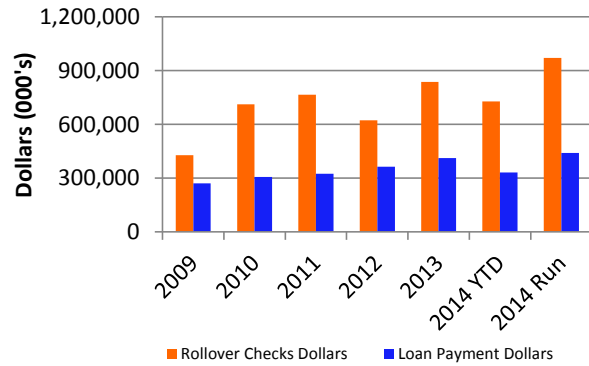


## Other Activity

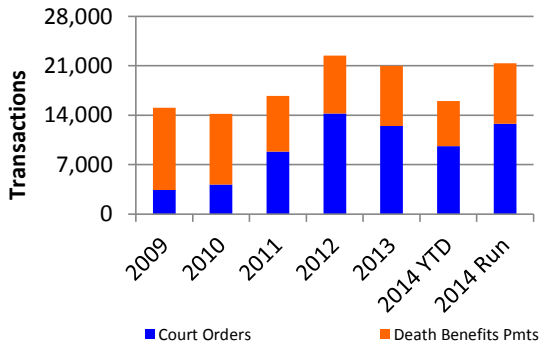
### Participant-Submitted Checks



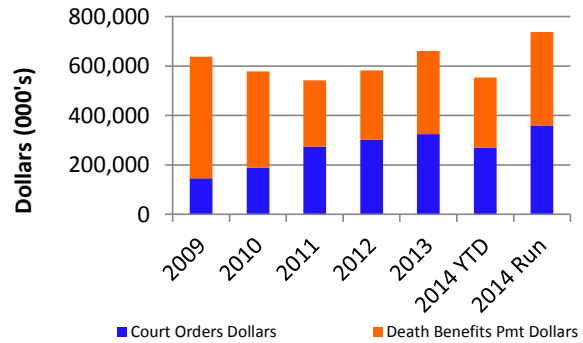
### Participant-Submitted Checks



### Third Party Payments



### Third Party Payments



\*Active participants with no current contributions include non-separated CSRS and uniformed services participants who have terminated contributions or had them suspended because of hardship withdrawal, participants whose employing agencies have not submitted their separation status, and beneficiary participants.

\*\*In addition to the initial monthly payments, 138,569 ongoing monthly payments were disbursed in September 2014.

\*\*\*Participants may elect to transfer all or part of their single payments. If only a portion is transferred, each portion (cash and transfer) is counted separately.