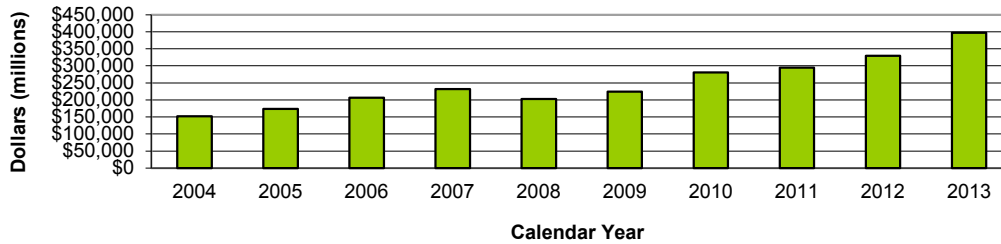


Highlights

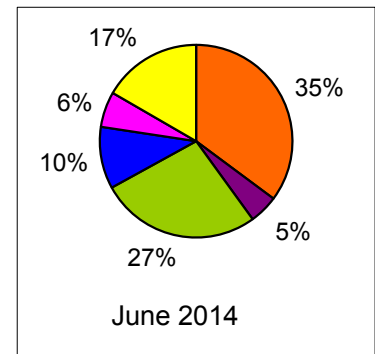
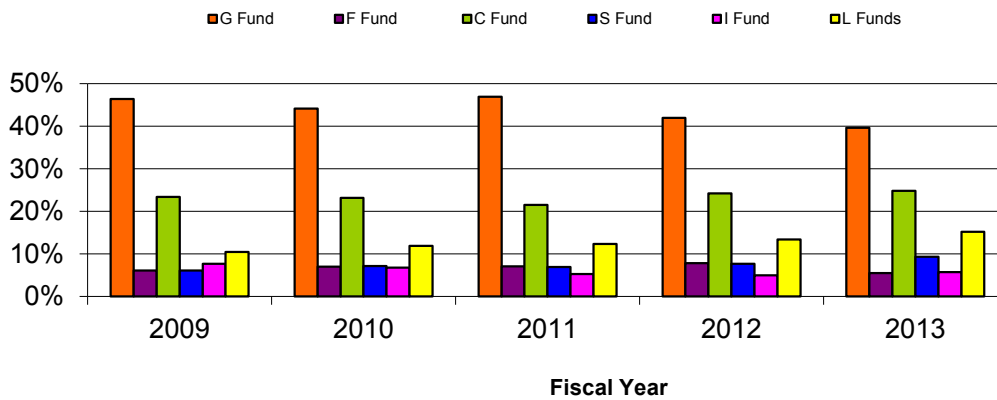
The number and amount of Roth accounts is steadily increasing and Roth accounts now total over \$1.5 billion. The average hardship withdrawal amount has dropped and the run rate for 2014 is 12% lower than 2013. We have received \$483.9 million in roll-ins through June.

Historic Plan Balances (in millions)



	Plan Balance	Roth
June	\$417,786	\$1,524
May	\$412,490	\$1,412
Apr	\$406,360	\$1,304
(in millions)		

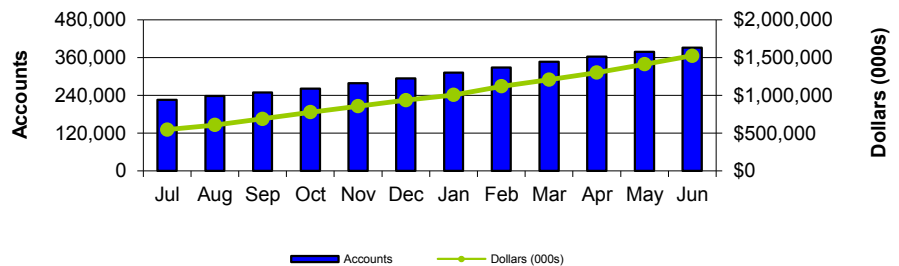
Fund Balances (% of total plan balance)



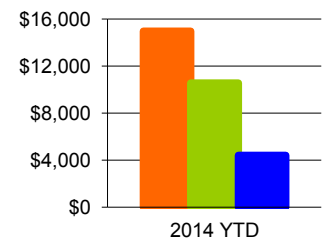
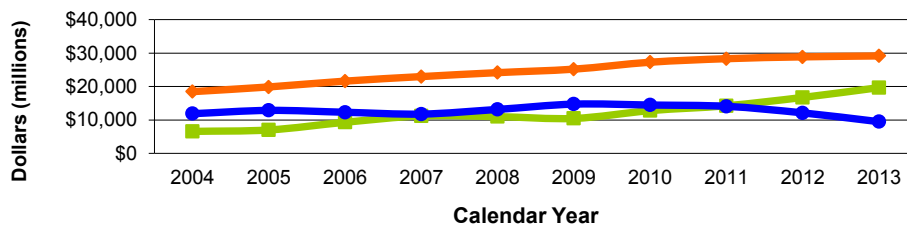
Average Balance (current month)

	Total	Roth
FERS:	\$112,790	\$4,888
CSRS:	\$110,676	\$7,957
Uniformed Services:	\$17,971	\$2,708

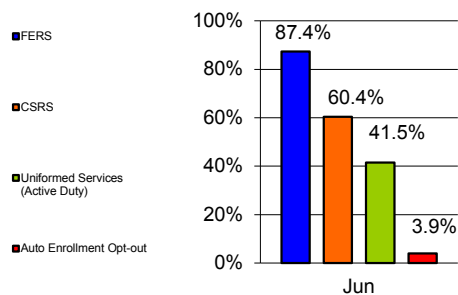
Roth



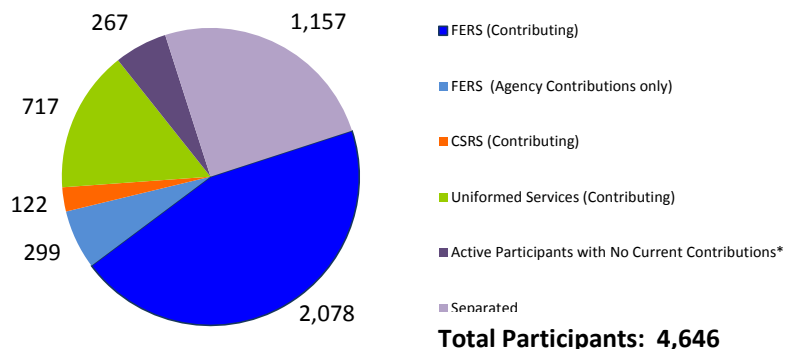
Cash Flow Attributes



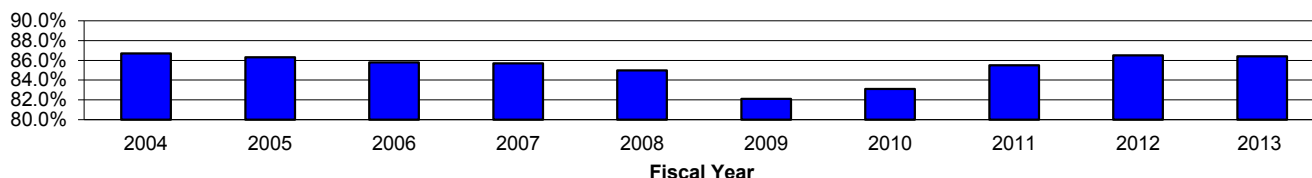
Participation Rates (current month)



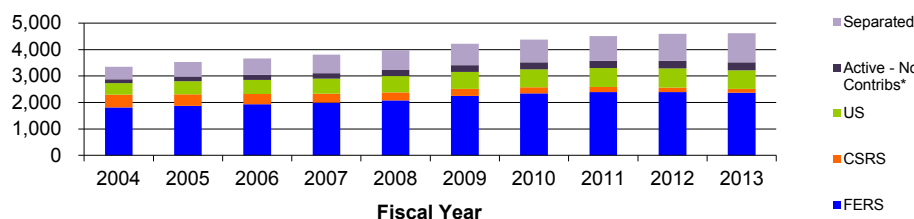
Participant Composition (current month in thousands)



Historic FERS Participation Rates



Historic Participant Counts (in thousands)



Participants (current month)

4,646,286 Participants

12,287 Beneficiary Participants

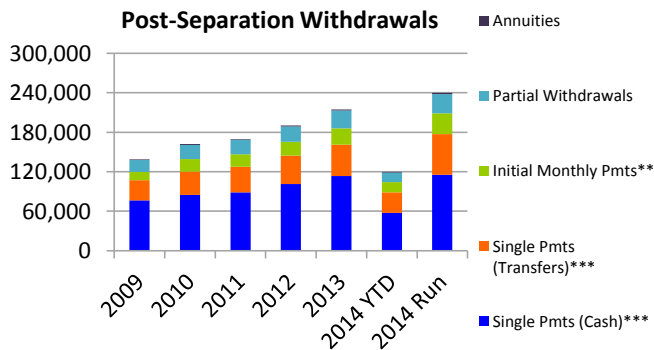
Participants with **Roth** Balances

203,308 Civilian

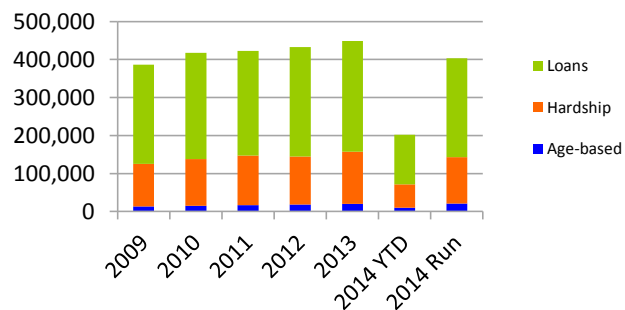
188,179 Uniformed Services

Transaction Volumes

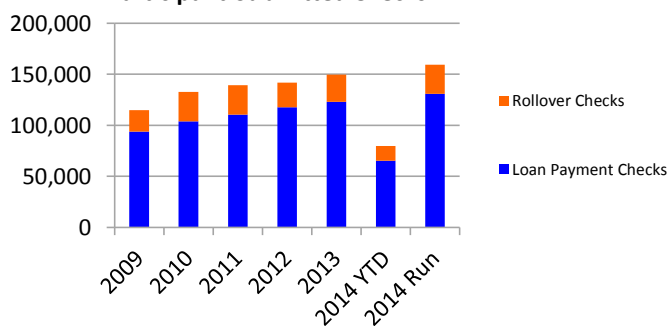
Post-Separation Withdrawals



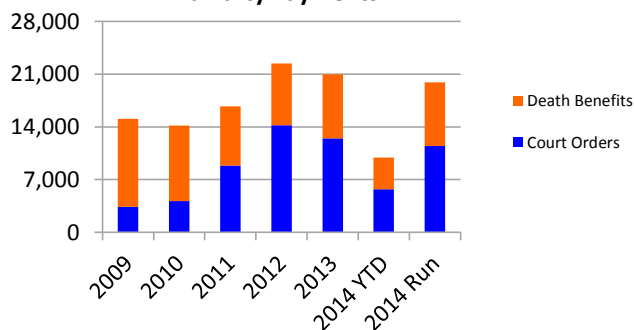
In-Service Withdrawals



Participant-Submitted Checks



Third Party Payments****



*Active participants with no current contributions include non-separated CSRS and uniformed services participants who have terminated contributions or had them suspended because of hardship withdrawal, participants whose employing agencies have not submitted their separation status, and beneficiary participants.

**In addition to the initial monthly payments, 135,520 ongoing monthly payments were disbursed in June 2014.

***Participants may elect to transfer all or part of their single payments. If only a portion is transferred, each portion (cash and transfer) is counted separately.

****These are high-touch transactions that require the receipt and review of various types of documentation before payment is issued.