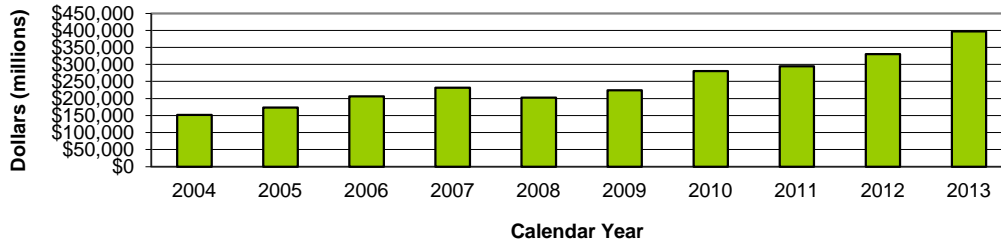


Highlights

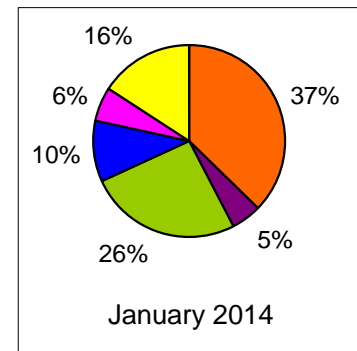
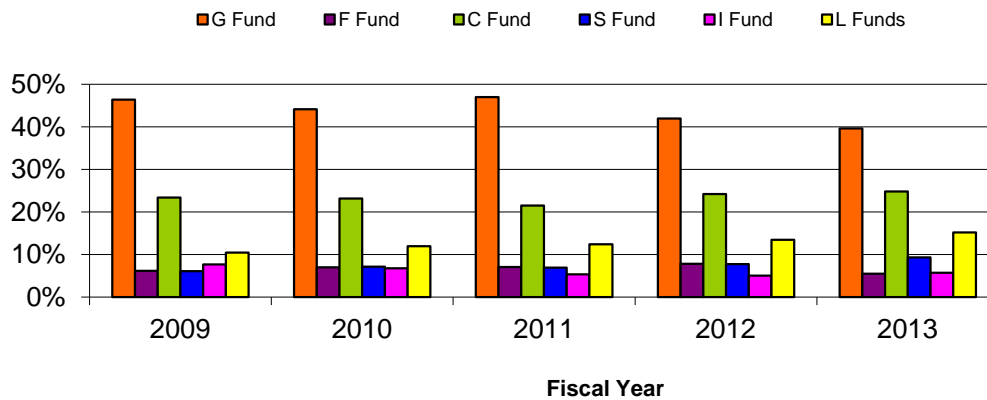
While the total plan balance dipped a bit to \$392 billion, Roth balances passed the \$1 billion mark for the first time. The FERS and active duty uniformed services participation rates rebounded in January to 86.8% and 40.1%, respectively. There are now over 11,000 beneficiary participants. These spousal beneficiaries have an average balance of nearly \$84,000. In January, approximately 3,000 separated participants began receiving monthly payments. This is in addition to the over 125,000 participants who were already receiving monthly payments.

Historic Plan Balances (in millions)



	Plan Balance	Roth
Jan	\$392,461	\$1,006
Dec	\$397,060	\$937
Nov	\$391,292	\$856
(in millions)		

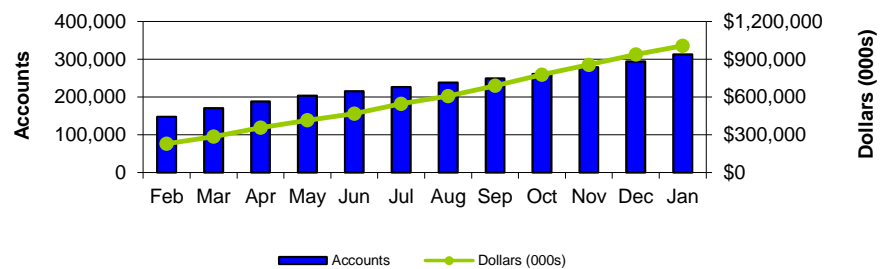
Fund Balances (% of total plan balance)



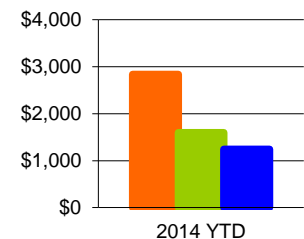
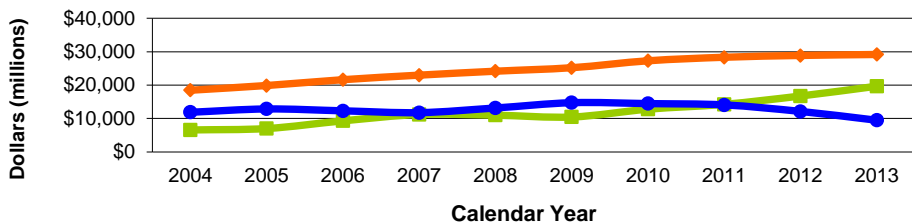
Average Balance (current month)

	Total	Roth
FERS:	\$106,025	\$3,985
CSRS:	\$104,209	\$6,407
Uniformed Services:	\$16,761	\$2,179

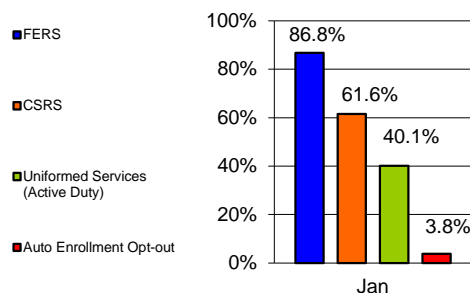
Roth



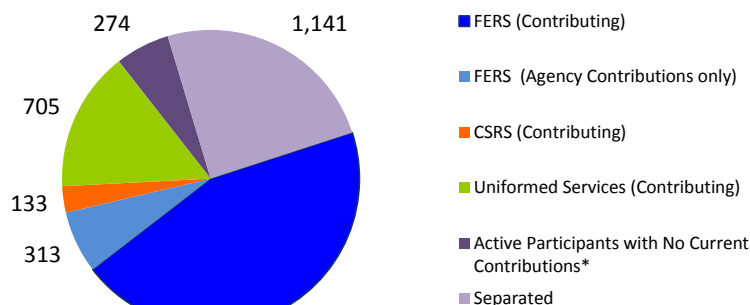
Cash Flow Attributes



Participation Rates (current month)

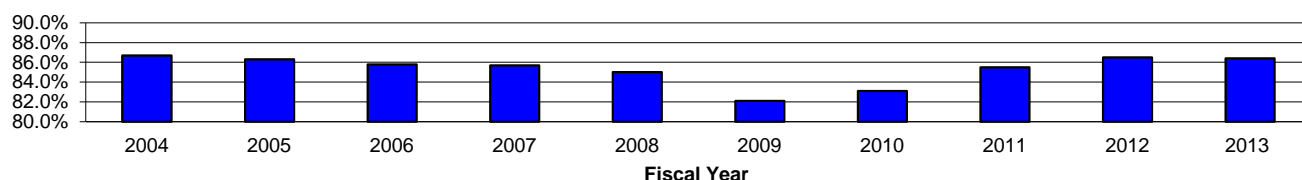


Participant Composition (current month in thousands)

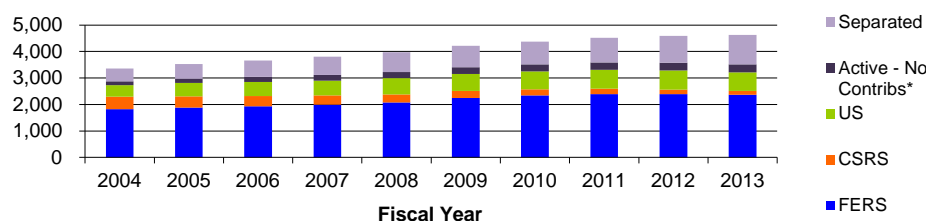


Total Participants: 4,627

Historic FERS Participation Rates



Historic Participant Counts (in thousands)

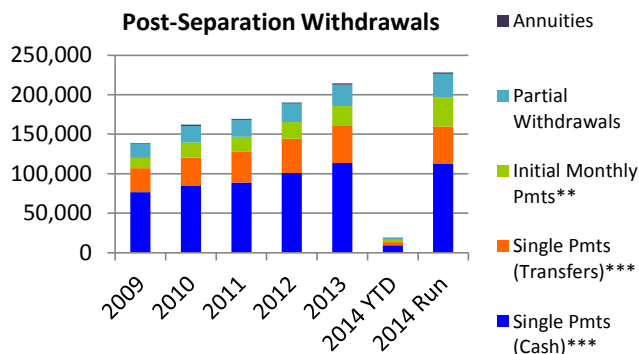


Participants (current month)

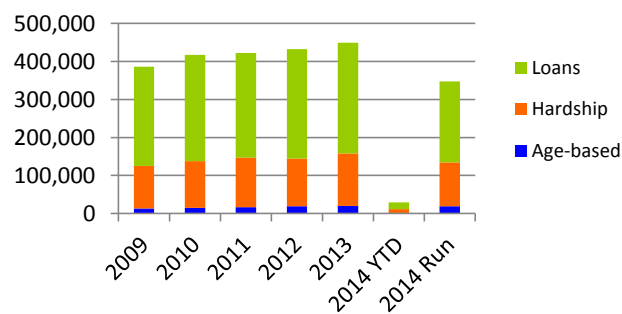
4,627,145 Participants
11,202 Beneficiary Participants
 Participants with **Roth** Balances
171,373 Civilian
141,456 Uniformed Services

Transaction Volumes

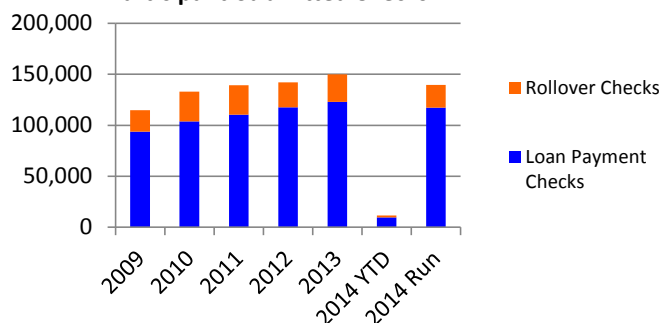
Post-Separation Withdrawals



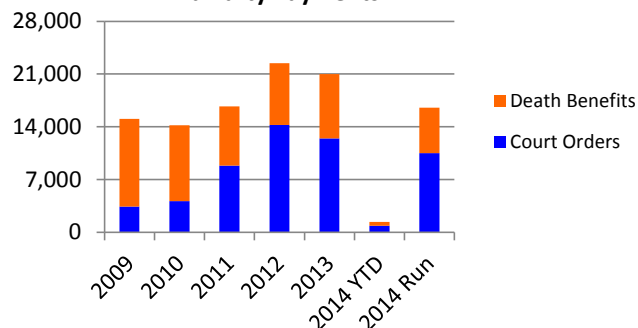
In-Service Withdrawals



Participant-Submitted Checks



Third Party Payments****



*Active participants with no current contributions include non-separated CSRS and uniformed services participants who have terminated contributions or had them suspended because of hardship withdrawal, participants whose employing agencies have not submitted their separation status, and beneficiary participants.

**In addition to the initial monthly payments, 125,564 ongoing monthly payments were disbursed in January 2014.

***Participants may elect to transfer all or part of their single payments. If only a portion is transferred, each portion (cash and transfer) is counted separately.

****These are high-touch transactions that require the receipt and review of various types of documentation before payment is issued.