

## THRIFT SAVINGS FUND STATISTICS

Fund Balances (\$ millions)	February 2012		January 2012		December 2011	
G Fund	134,776	44%	132,095	44%	132,842	45%
F Fund	21,700	7%	21,269	7%	20,494	7%
C Fund	71,725	23%	70,298	23%	67,040	23%
S Fund	24,230	8%	23,748	8%	21,935	7%
I Fund	16,166	5%	15,845	5%	15,167	5%
L Income Fund	5,275	2%	5,170	2%	5,105	2%
L 2020 Fund	14,700	5%	14,408	5%	13,840	5%
L 2030 Fund	10,927	4%	10,710	4%	10,168	3%
L 2040 Fund	7,911	3%	7,754	3%	7,347	2%
L 2050 Fund	862	<1%	845	<1%	779	<1%
Total*	308,272	100%	302,142	100%	294,716	100%

### Twelve Month Returns

G Fund	2.24%	2.34%	2.45%
F Fund	8.48%	8.70%	7.89%
C Fund	5.16%	4.24%	2.11%
S Fund	2.16%	2.68%	(3.38%)
I Fund	(7.68%)	(9.27%)	(11.81%)
L Income Fund	2.86%	2.78%	2.23%
L 2020 Fund	2.46%	2.08%	0.41%
L 2030 Fund	2.35%	1.85%	(0.31%)
L 2040 Fund	2.15%	1.57%	(0.96%)
L 2050 Fund	1.57%	0.88%	n.a.**

### Number of Participants (000s)

FERS Contributing with Agency Contributions	2,054	2,052	2,020
FERS Not Contributing with Agency Contributions	333	336	367
FERS Participation Rate	86.1%	85.9%	84.6%
Total FERS with Contributions	2,387	2,388	2,387
CSRS Contributing	186	195	189
Uniformed Services Contributing	721	688	712
Participants with No Current Contributions	1,247	1,267	1,251
Total Plan Participants	4,541	4,538	4,539

### Loans Outstanding

Number	889,357	893,027	892,291
Amount (\$ millions)	7,931	7,956	7,940

### Cash flow attributes (\$ millions)

Contributions	2,010	1,961	1,883
Withdrawals and Loan Disbursements	1,422	1,330	1,079
Net Change	588	630	803

Admin. Expense	Total	G	F	C	S	I
2009 Gross	0.0519%	0.0523%	0.0521%	0.0516%	0.0511%	0.0512%
2009 Net	0.0281%	0.0283%	0.0282%	0.0278%	0.0276%	0.0276%
2010 Gross	0.0478%	0.0480%	0.0479%	0.0476%	0.0470%	0.0480%
2010 Net	0.0246%	0.0247%	0.0246%	0.0246%	0.0242%	0.0250%
2011 Gross	0.0468%	0.0468%	0.0464%	0.0468%	0.0469%	0.0470%
2011 Net	0.0247%	0.0246%	0.0243%	0.0248%	0.0249%	0.0250%
2012 Gross YTD	0.0073%	0.0074%	0.0072%	0.0072%	0.0071%	0.0071%
2012 Net YTD	0.0043%	0.0043%	0.0043%	0.0043%	0.0042%	0.0042%

\*Effective January 2011, the Fund Balances no longer include outstanding loans and other assets in conformance with revisions to the financial statements. \*\*The L 2050 Fund was created on January 31, 2011.

Note: The net expense ratios are the administrative expenses charged to TSP participants per dollar invested in the respective funds after offsetting gross administrative expenses with account forfeitures and loan fees.

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
THRIFT SAVINGS PLAN PARTICIPATION  
(In Thousands)

**February 2012**

Month	FERS Participation Rate <sup>a</sup>	FERS Active Participants with		Active Participants				Participants With No Activity <sup>d</sup>	Total Plan Participants
		Employee Contributions <sup>b</sup>	Agency Automatic Contributions Only	FERS	CSRS	Uniformed Svcs. <sup>c</sup>	Total		
<u>Prior Years</u>									
Sep 1999	86.3%	1,271	201	1,472	640		2,112	339	2,451
Sep 2000	86.8%	1,301	198	1,499	619		2,118	357	2,475
Sep 2001	86.6%	1,348	209	1,590	593		2,183	390	2,573
Sep 2002	87.2%	1,404	206	1,659	559	280	2,498	460	2,958
Sep 2003	86.6%	1,480	229	1,766	522	359	2,647	555	3,202
Sep 2004	86.7%	1,521	233	1,816	475	435	2,726	627	3,353
Sep 2005	86.3%	1,562	248	1,878	431	499	2,808	715	3,523
Sep 2006	85.8%	1,598	264	1,929	386	536	2,851	811	3,662
Sep 2007	85.7%	1,645	275	1,990	346	566	2,902	899	3,801
Sep 2008	85.0%	1,695	298	2,077	306	608	2,991	979	3,970
Sep 2009	82.1%	1,844	403	2,247	268	638	3,153	1,060	4,213
Sep 2010	83.1%	1,944	396	2,341	234	673	3,248	1,128	4,376
<u>Previous 12 Months</u>									
Feb 2011	84.9%	2,015	359	2,375	222	692	3,289	1,158	4,447
Mar 2011	85.2%	2,032	354	2,387	220	699	3,306	1,153	4,459
Apr 2011	85.3%	2,038	350	2,388	219	698	3,305	1,163	4,468
May 2011	85.4%	2,043	349	2,392	216	695	3,303	1,174	4,477
Jun 2011	85.5%	2,045	348	2,393	213	708	3,314	1,172	4,486
Jul 2011	85.5%	2,036	345	2,381	209	699	3,289	1,204	4,493
Aug 2011	85.5%	2,036	344	2,381	205	710	3,296	1,202	4,498
Sep 2011	85.5%	2,043	345	2,388	202	713	3,303	1,209	4,512
Oct 2011	85.4%	2,043	350	2,392	199	700	3,291	1,234	4,525
Nov. 2011	85.2%	2,038	355	2,393	194	710	3,297	1,237	4,534
Dec. 2011	84.6%	2,020	367	2,387	189	712	3,288	1,251	4,539
Jan. 2012	85.9%	2,052	336	2,388	195	688	3,271	1,267	4,538
<u>Current Month</u>									
Feb. 2012	86.1%	2,054	333	2,387	186	721	3,294	1,247	4,541

<sup>a</sup> FERS participation rate does not include accounts w/agency contributions only.

<sup>b</sup> Beginning in June 2009, newly hired FERS employees became immediately eligible for agency automatic and matching contributions. Prior to June 2009, FERS employees became eligible for agency contributions after a waiting period of up to one year, depending on their date of hire. However, starting in July 2001, FERS employees not yet eligible for agency automatic or matching contributions were permitted to make employee contributions.

<sup>c</sup> Beginning in January 2002, members of the uniformed services were permitted to make employee contributions.

<sup>d</sup> Participants with no activity includes dormant FERS accounts, non-separated CSRS and uniformed services participants who have terminated contributions, and separated participants.

<sup>e</sup> As of October 2011, there are 7,058 beneficiary participants included in the Total Plan Participants.  
Totals may not add due to rounding.

# **THRIFT SAVINGS PLAN PARTICIPATION UNIFORMED SERVICES**

Service/ Component	Number Contributing in January 2012	Participation Rate	Number Contributing in February 2012	Participation Rate
<b>Active Duty</b>	<b>572,009</b>	<b>39.0%</b>	<b>579,138</b>	<b>39.5%</b>
Air Force	121,091	36.7%	123,888	37.6%
Army	175,322	31.2%	176,928	31.5%
Coast Guard	14,315	34.2%	14,406	34.4%
Marine Corps	67,863	33.5%	68,293	33.7%
National Oceanic & Atmospheric Administration	204	63.0%	201	62.0%
Navy	188,663	58.3%	190,855	59.0%
Public Health Service	4,551	69.1%	4,567	69.4%
<b>Ready Reserve</b>	<b>116,366</b>	<b>13.6%</b>	<b>141,788</b>	<b>16.5%</b>
Air Force	34,981	19.7%	39,068	22.0%
Army	70,346	12.4%	88,707	15.6%
Coast Guard	1,087	14.3%	1,230	16.2%
Marine Corps	4,371	11.1%	4,767	12.2%
Navy	5,581	8.6%	8,016	12.3%
<b>Totals</b>	<b>688,375</b>	<b>29.6%</b>	<b>720,926</b>	<b>31.0%</b>
Air Force	156,072	30.8%	162,956	32.1%
Army	245,668	21.8%	265,635	23.5%
Coast Guard	15,402	31.2%	15,636	31.6%
Marine Corps	72,234	29.9%	73,060	30.2%
National Oceanic & Atmospheric Administration	204	63.0%	201	62.0%
Navy	194,244	50.0%	198,871	51.2%
Public Health Service	4,551	69.1%	4,567	69.4%

**THRIFT SAVINGS PLAN  
AUTOMATIC ENROLLMENT <sup>1</sup>**

	<b>Auto-Enrolled <sup>2</sup></b>		<b>Elected TSP <sup>3</sup></b>		<b>Total Participating</b>		<b>Declined TSP or Opted-Out <sup>4</sup></b>	
	Count	Percent	Count	Percent	Count	Percent	Count	Percent
<b>2011</b>								
Jan	40,556	40.9%	56,229	56.7%	96,785	97.6%	2,423	2.4%
Feb	45,442	39.7%	66,107	57.8%	111,549	97.5%	2,808	2.5%
Mar	51,214	39.0%	76,810	58.5%	128,024	97.6%	3,203	2.4%
Apr	53,531	37.2%	86,821	60.4%	140,352	97.6%	3,510	2.4%
May	56,188	36.2%	95,145	61.3%	151,333	97.5%	3,906	2.5%
Jun	59,850	35.7%	103,528	61.7%	163,378	97.4%	4,321	2.6%
Jul	63,247	35.3%	111,226	62.0%	174,473	97.3%	4,780	2.7%
Aug	66,658	34.8%	119,674	62.5%	186,332	97.3%	5,132	2.7%
Sep	72,121	34.8%	129,564	62.5%	201,685	97.3%	5,583	2.7%
Oct	76,009	34.3%	139,385	63.0%	215,394	97.3%	5,935	2.7%
Nov	78,149	33.6%	148,093	63.7%	226,242	97.3%	6,338	2.7%
Dec	79,053	32.8%	155,158	64.4%	234,211	97.2%	6,697	2.8%
<b>2012</b>								
Jan	78,827	31.9%	161,585	65.3%	240,412	97.2%	6,913	2.8%
Feb	80,945	31.6%	168,101	65.7%	249,046	97.3%	6,913	2.7%

<sup>1</sup> The counts for each month represent the cumulative total for each category since the implementation of Automatic Enrollment in August 2010.

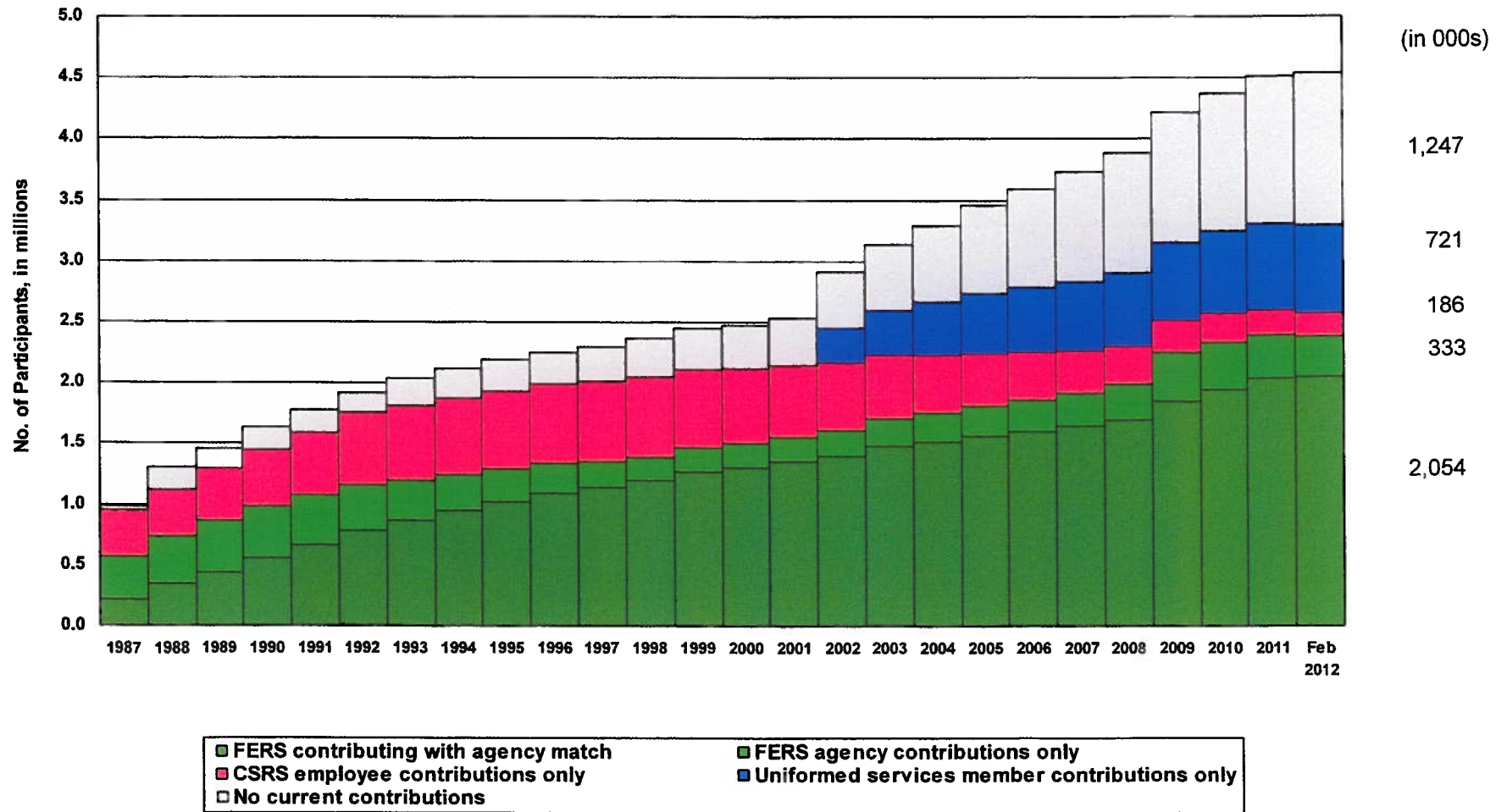
<sup>2</sup> Automatically-enrolled participants who remain at the default contribution amount and allocation.

<sup>3</sup> Count includes participants who elected TSP immediately upon hiring and, therefore, not auto-enrolled as well as those who were auto-enrolled and then made subsequent investment decisions.

<sup>4</sup> Declined TSP participation immediately upon hiring or opted out of automatic enrollment.

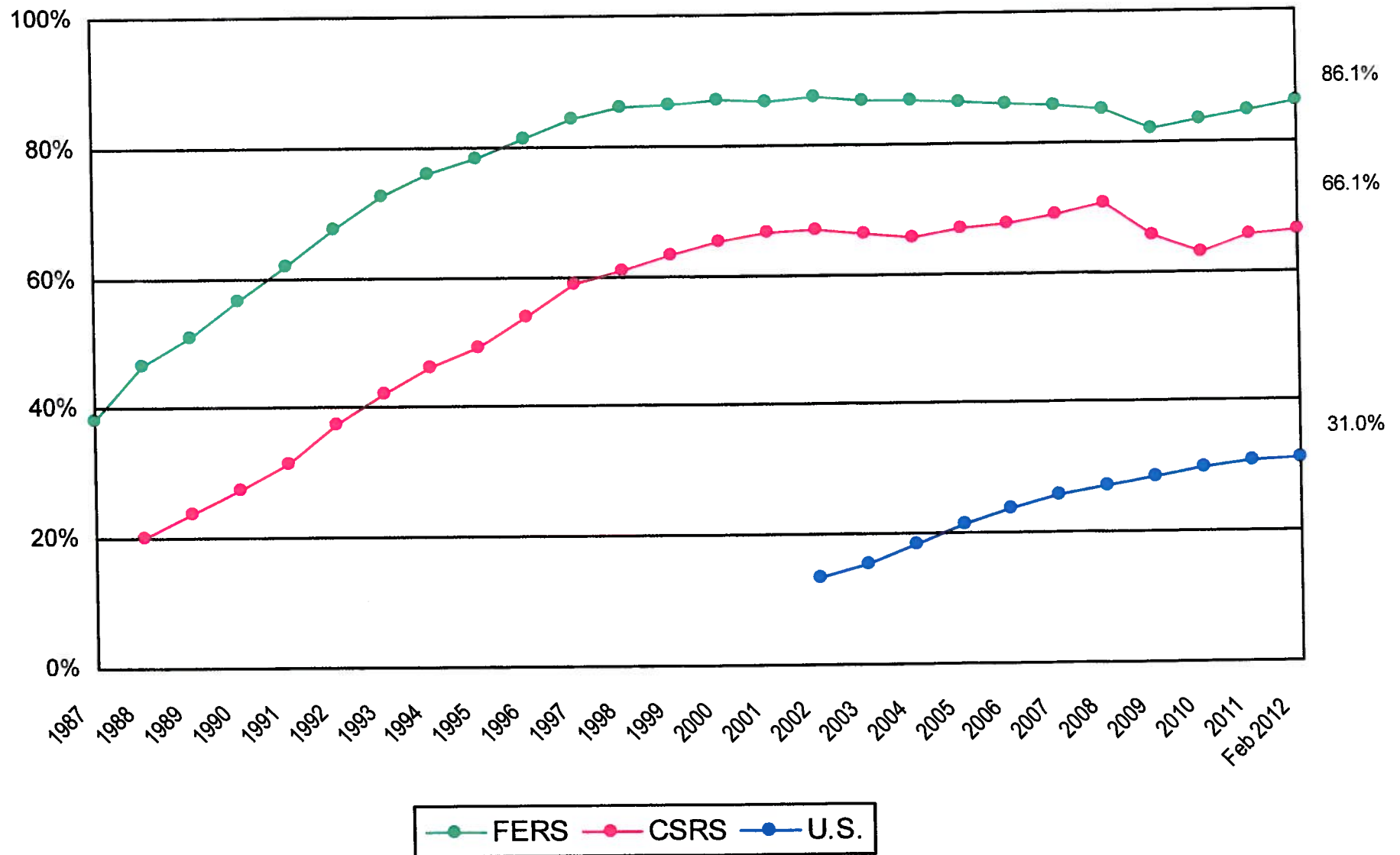
<sup>b</sup> Counts reflect partial month activity.

## Thrift Savings Plan Participation



Annual data as of September of the respective year.

## Thrift Savings Plan Participation Rates



Annual data as of September of the respective year.