

THRIFT SAVINGS FUND STATISTICS

September 2011

August 2011

July 2011

Fund Balances (\$ millions)

G Fund	127,961	47%	127,384	45%	125,411	44%
F Fund	19,210	7%	18,430	7%	17,430	6%
C Fund	58,608	22%	62,862	22%	66,735	23%
S Fund	18,788	7%	20,966	7%	23,209	8%
I Fund	14,377	6%	16,050	6%	18,017	6%
L Income Fund	4,929	2%	5,031	2%	5,243	2%
L 2020 Fund	12,636	5%	13,209	5%	13,945	5%
L 2030 Fund	9,009	3%	9,468	3%	9,881	3%
L 2040 Fund	6,419	2%	6,794	2%	7,171	2%
L 2050 Fund	649	<1%	673	<1%	650	<1%
Total*	272,587	100%	280,845	100%	287,691	100%

Twelve Month Returns

G Fund	2.58%	2.60%	2.63%
F Fund	5.34%	4.75%	4.57%
C Fund	1.11%	18.46%	19.62%
S Fund	(1.62%)	22.84%	26.22%
I Fund	(10.12%)	10.33%	17.47%
L Income Fund	2.08%	5.72%	6.23%
L 2020 Fund	0.43%	11.26%	12.87%
L 2030 Fund	(0.28%)	13.17%	15.25%
L 2040 Fund	(0.88%)	14.67%	17.14%
L 2050 Fund	n.a.**	n.a.**	n.a.**

Number of Participants (000s)

FERS Contributing with Agency Contributions	2,043	2,036	2,036
FERS Not Contributing with Agency Contributions	345	344	345
FERS Participation Rate	85.5%	85.5%	85.5%
FERS Contributing w/out Agency Contributions			<1
Total FERS with Contributions	2,388	2,381	2,381
CSRS Contributing	202	205	209
Uniformed Services Contributing	713	710	699
Participants with No Current Contributions	1,209	1,202	1,204
Total Plan Participants	4,512	4,498	4,493

Loans Outstanding

Number	886,231	891,341	884,181
Amount (\$ millions)	7,897	7,950	7,851

Admin. Expense	Total	G	F	C	S	I
2007 Gross	0.0352%	0.0351%	0.0351%	0.0353%	0.0353%	0.0349%
2007 Net	0.0146%	0.0146%	0.0146%	0.0147%	0.0146%	0.0142%
2008 Gross	0.0432%	0.0426%	0.0428%	0.0437%	0.0437%	0.0439%
2008 Net	0.0188%	0.0184%	0.0183%	0.0188%	0.0187%	0.0188%
2009 Gross	0.0519%	0.0523%	0.0521%	0.0516%	0.0511%	0.0512%
2009 Net	0.0281%	0.0283%	0.0282%	0.0278%	0.0276%	0.0276%
2010 Gross	0.0478%	0.0480%	0.0479%	0.0476%	0.0470%	0.0480%
2010 Net	0.0246%	0.0247%	0.0246%	0.0248%	0.0242%	0.0250%
2011 Gross YTD	0.0362%	0.0362%	0.0360%	0.0363%	0.0363%	0.0363%
2011 Net YTD	0.0203%	0.0202%	0.0201%	0.0203%	0.0204%	0.0204%

*Effective January 2011, the Fund Balances no longer include outstanding loans and other assets in conformance with revisions to the financial statements. **The L 2050 Fund was created on January 31, 2011.

Note: The net expense ratios are the administrative expenses charged to TSP participants per dollar invested in the respective funds after offsetting gross administrative expenses with account forfeitures and loan fees.

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
THRIFT SAVINGS PLAN PARTICIPATION
(in Thousands)

September 2011

Month	FERS Participation Rate ^a	FERS Active Participants with Agency Automatic Contributions ^b		Active Participants			Participants With No Activity ^a	Total Plan Participants
		Employee Contributions ^b	Contributions Only	FERS	CSRS	Uniformed Svcs. ^c		
Prior Years								
Sep 1999	86.3%	1,271	201	1,472	640		339	2,451
Sep 2000	86.8%	1,301	198	1,499	619		357	2,475
Sep 2001	86.6%	1,348	209	1,590	593		390	2,573
Sep 2002	87.2%	1,404	206	1,659	559	280	460	2,958
Sep 2003	86.6%	1,480	229	1,766	522	359	555	3,202
Sep 2004	86.7%	1,521	233	1,816	475	435	627	3,353
Sep 2005	86.3%	1,562	248	1,878	431	499	715	3,523
Sep 2006	85.8%	1,598	264	1,929	386	536	811	3,662
Sep 2007	85.7%	1,645	275	1,990	346	566	899	3,801
Sep 2008	85.0%	1,695	298	2,077	306	608	979	3,870
Sep 2009	82.1%	1,844	403	2,247	268	638	1,060	4,213
Previous 12 Months								
Sep 2010	83.1%	1,944	396	2,341	234	673	1,128	4,376
Oct 2010	83.3%	1,961	394	2,355	232	676	1,134	4,397
Nov 2010	83.5%	1,977	391	2,368	228	677	1,140	4,413
Dec 2010	83.2%	1,967	396	2,364	222	692	1,155	4,433
Jan 2011	84.6%	2,005	366	2,371	230	692	1,142	4,435
Feb 2011	84.9%	2,015	359	2,375	222	692	1,158	4,447
Mar 2011	85.2%	2,032	354	2,387	220	699	1,153	4,459
April 2011	85.3%	2,038	350	2,388	219	698	1,163	4,468
May 2011	85.4%	2,043	349	2,392	216	695	1,174	4,477
June 2011	85.5%	2,045	348	2,393	213	708	1,172	4,486
July 2011	85.5%	2,036	345	2,381	209	699	1,204	4,493
August 2011	85.5%	2,036	344	2,381	205	710	1,202	4,498
Current Month								
September 2011	85.5%	2,043	345	2,388	202	713	1,209	4,512

^a FERS participation rate does not include accounts w/agency contributions only.

^b Beginning in June 2009, newly hired FERS employees became immediately eligible for agency automatic and matching contributions. Prior to June 2009, FERS employees became eligible for agency contributions after a waiting period of up to one year, depending on their date of hire. However, starting in July 2001, FERS employees not yet eligible for agency automatic or matching contributions were permitted to make employee contributions.

^c Beginning in January 2002, members of the uniformed services were permitted to make employee contributions.

^d Participants with no activity includes dormant FERS accounts, non-separated CSRS and uniformed services participants who have terminated contributions, and separated participants.

^e As of February 2011, there are 3,580 beneficiary participants included in the Total Plan Participants. Totals may not add due to rounding.

**THRIFT SAVINGS PLAN PARTICIPATION
UNIFORMED SERVICES**

Service/ Component	Number Contributing In August 2011	Participation Rate	Number Contributing In September 2011	Participation Rate
Active Duty	576,250	39.3%	574,855	39.2%
Air Force	123,584	37.5%	123,274	37.4%
Army	177,199	31.6%	176,958	31.5%
Coast Guard	14,179	33.9%	14,203	34.0%
Marine Corps	66,166	32.7%	65,798	32.5%
National Oceanic & Atmospheric Administration	212	65.4%	210	64.8%
Navy	190,702	58.9%	190,286	58.8%
Public Health Service	4,208	63.9%	4,126	62.7%
Ready Reserve	133,832	15.6%	138,473	16.2%
Air Force	38,600	21.8%	38,834	21.8%
Army	82,386	14.5%	87,001	15.3%
Coast Guard	1,189	15.6%	1,097	14.4%
Marine Corps	4,213	10.7%	4,167	10.6%
Navy	7,244	11.1%	7,374	11.3%
Totals	710,082	30.6%	713,328	30.7%
Air Force	162,384	32.0%	162,108	31.9%
Army	259,585	23.0%	263,959	23.4%
Coast Guard	15,368	31.1%	15,300	31.0%
Marine Corps	70,379	29.1%	69,965	29.0%
National Oceanic & Atmospheric Administration	212	65.4%	210	64.8%
Navy	197,946	50.9%	197,860	50.8%
Public Health Service	4,208	63.9%	4,126	62.7%

**THRIFT SAVINGS PLAN
AUTOMATIC ENROLLMENT¹**

	Auto-Enrolled²		Elected TSP³		Total Participating		Declined TSP or Opted-Out⁴	
	Count	Percent	Count	Percent	Count	Percent	Count	Percent
2010								
Aug ⁵	5,606	68.1%	2,506	30.4%	8,112	98.5%	120	1.5%
Sep	18,230	58.5%	12,470	40.0%	30,700	98.5%	481	1.5%
Oct	27,709	51.2%	25,311	46.8%	53,020	98.0%	1,083	2.0%
Nov	33,663	45.8%	38,208	52.0%	71,871	97.8%	1,641	2.2%
Dec	37,036	43.0%	47,067	54.6%	84,103	97.6%	2,030	2.4%
2011								
Jan	40,556	40.9%	56,229	56.7%	96,785	97.6%	2,423	2.4%
Feb	45,442	39.7%	66,107	57.8%	111,549	97.5%	2,808	2.5%
Mar	51,214	39.0%	76,810	58.5%	128,024	97.6%	3,203	2.4%
Apr	53,531	37.2%	86,821	60.4%	140,352	97.6%	3,510	2.4%
May	56,188	36.2%	95,145	61.3%	151,333	97.5%	3,906	2.5%
June	59,850	35.7%	103,528	61.7%	163,378	97.4%	4,321	2.6%
July	63,247	35.3%	111,226	62.0%	174,473	97.3%	4,780	2.7%
August	66,658	34.8%	119,674	62.5%	186,332	97.3%	5,132	2.7%
September	72,121	34.8%	129,564	62.5%	201,685	97.3%	5,583	2.7%

¹ The counts for each month represent the cumulative total for each category since the implementation of Automatic Enrollment in August 2010.

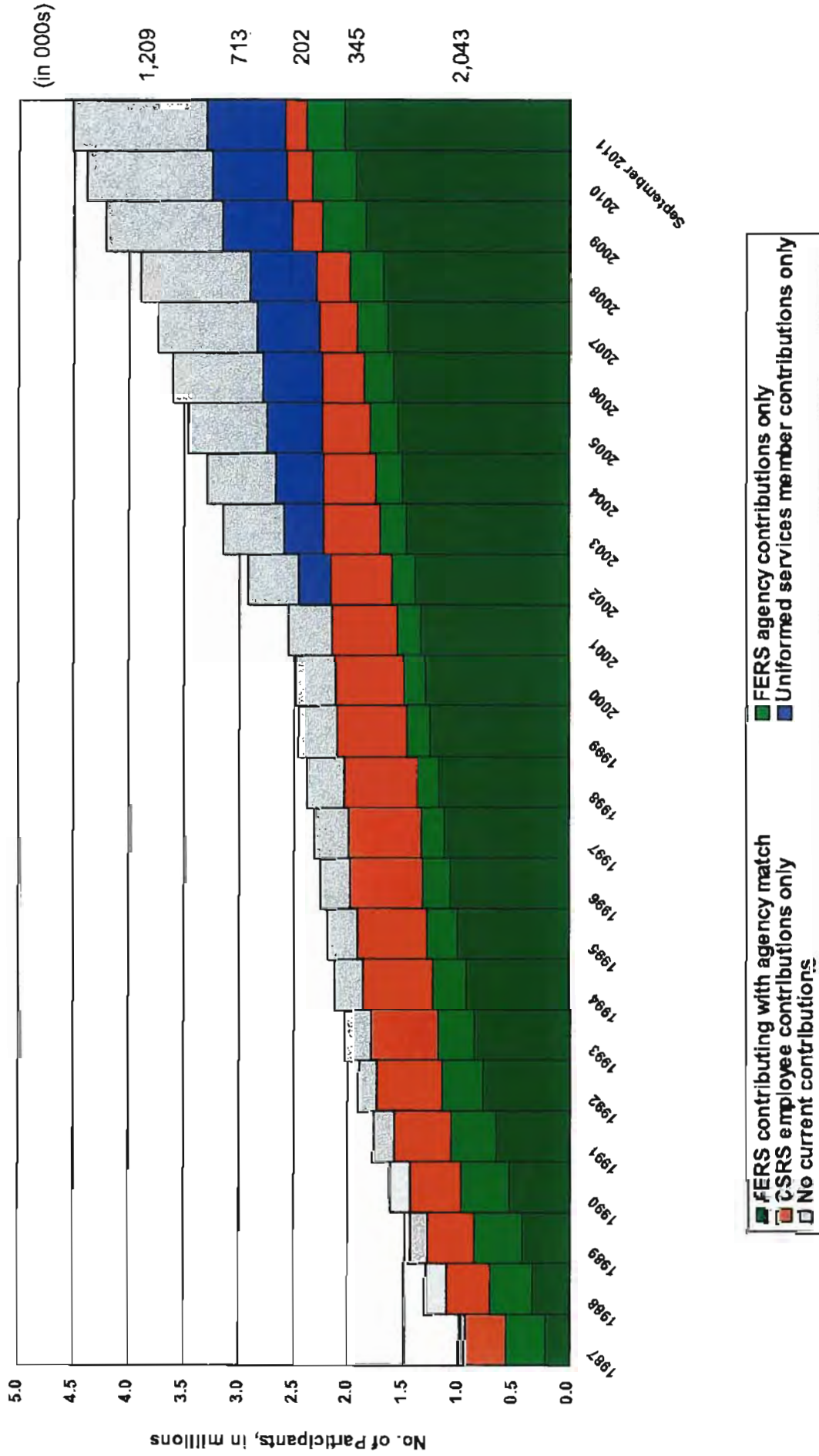
² Automatically-enrolled participants who remain at the default contribution amount and allocation.

³ Count includes participants who elected TSP immediately upon hiring and, therefore, not auto-enrolled as well as those who were auto-enrolled and then made subsequent investment decisions.

⁴ Declined TSP participation immediately upon hiring or opted out of automatic enrollment.

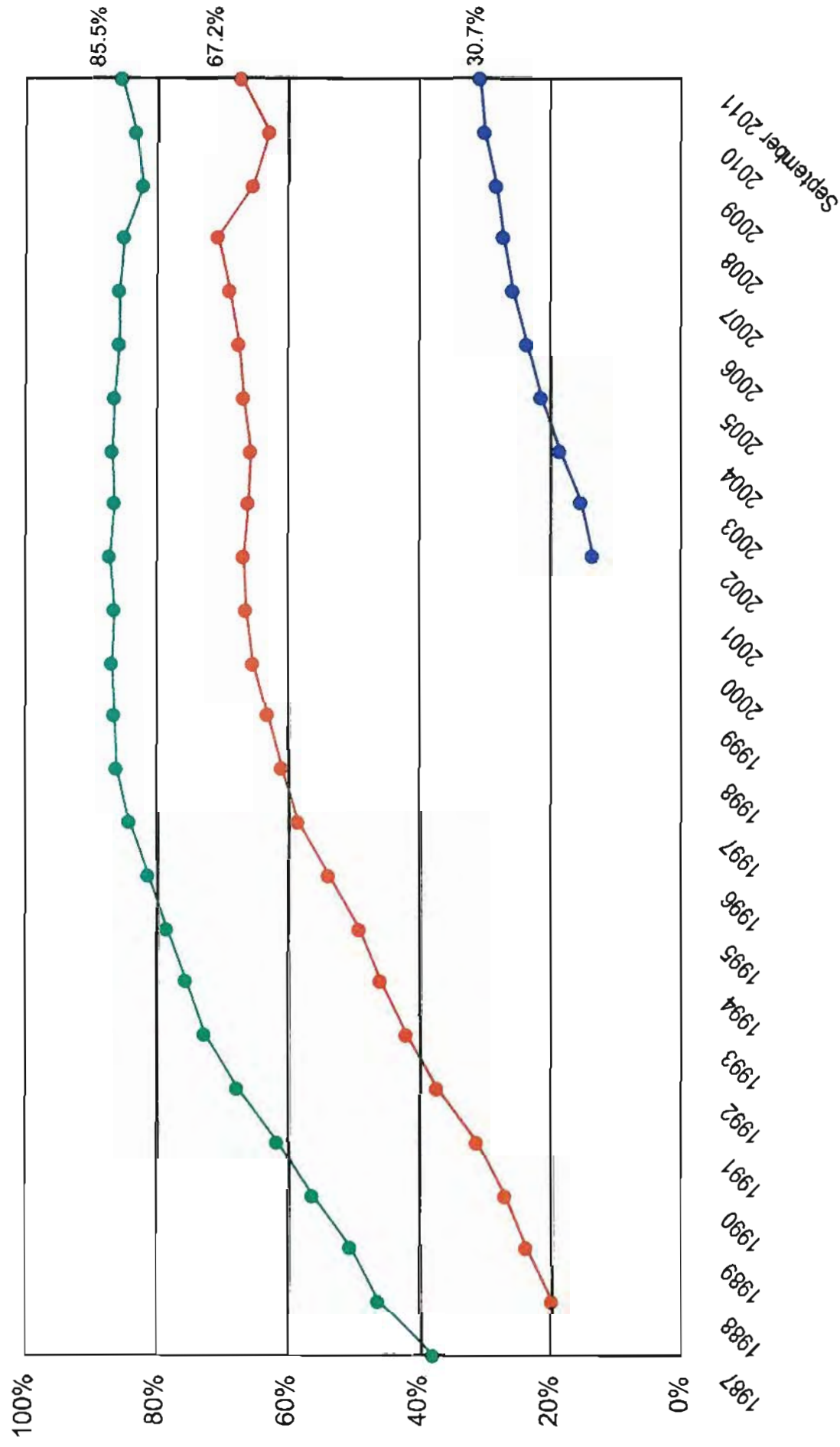
⁵ Counts reflect partial month activity.

Thrift Savings Plan Participation



Annual data as of September of the respective year.

Thrift Savings Plan Participation Rates



— FERS — CSRS — U.S.

Annual data as of September of the respective year.