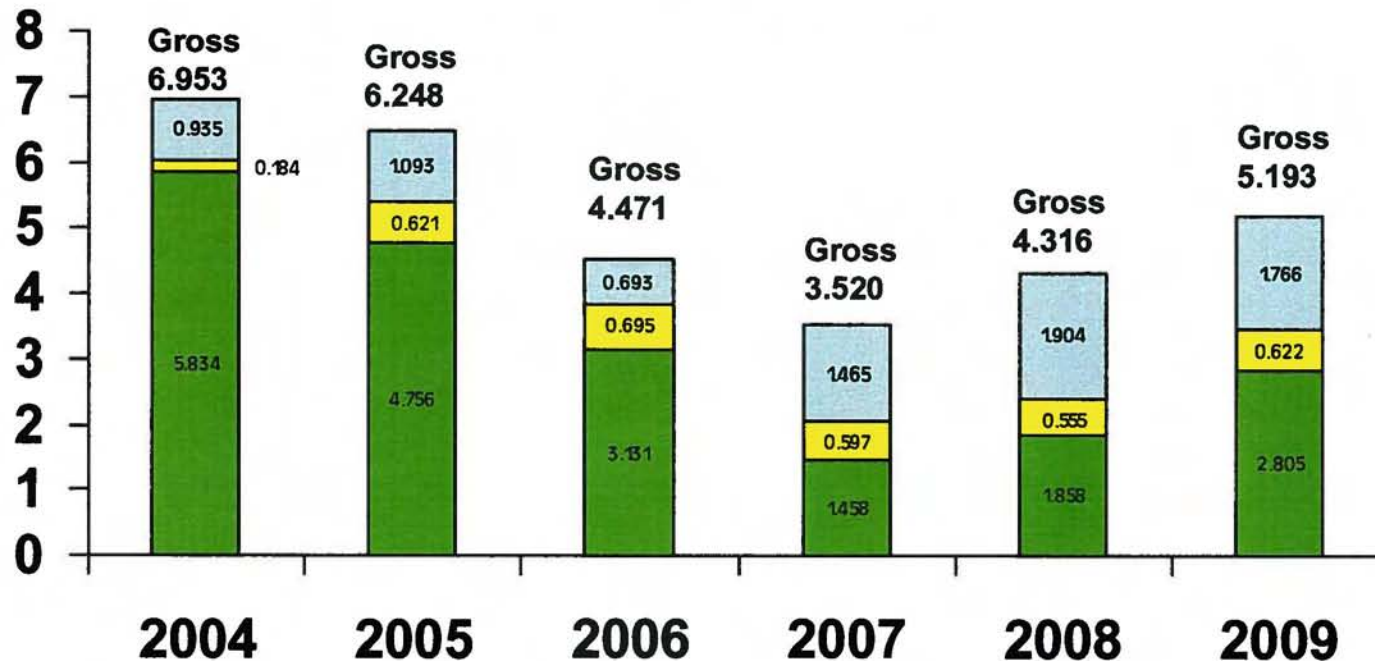


Gross and Net Expenses

2004-2009

Expenses (basis points)



- forfeitures (offsetting gross expenses)
- loan fees (offsetting gross expenses)
- net expenses charged to accounts

Expenses (\$ millions)

